STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
HIGH OCCUPANCY TOLL OPERATIONS ACCOUNT
STATE FISCAL YEAR 2014, QUARTER ENDED SEPTEMBER 30, 2013

	NOTES	JULY THROUGH SEPTEMBER	YEAR-TO-DATE
REVENUES			
Tolling revenue	1	$ 317,171	$ 317,171
Transponder sales	2	10,947	10,947
Toll vendor contractual damages	3	386	386
Interest income		333	333
Miscellaneous	4	946	946
TOTAL REVENUES		329,783	329,783
EXPENDITURES			
Goods and Services			
Toll CSC operations vendor contract		46,653	46,653
Credit card and bank fees		4,916	4,916
Transponder cost of goods sold	5	7,855	7,855
Washington state patrol	6	23,121	23,121
Other	7	3,316	3,316
Total Goods and Services		85,861	85,861
Personal service contracts	8	17,740	17,740
Salaries and benefits		39,650	39,650
Infrastructure maintenance	9	27,354	27,354
TOTAL EXPENDITURES		170,605	170,605
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		159,178	159,178
NET CHANGE IN FUND BALANCE		159,178	159,178
FUND BALANCE - BEGINNING		1,491,122	1,491,122
FUND BALANCE - ENDING		$ 1,650,300	$ 1,650,300

The notes to the financial statements are an integral part of this statement.

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HOT Lanes Operating Expenditures in other Accounts - Currently the High Occupancy Toll (HOT) Lanes Account pays most costs associated with operations and maintenance of the HOT Lanes on SR 167. However, monthly costs associated with Toll Lane vendor warranty as well as some WSDOT staffing were funded outside of the HOT Lanes Account this quarter. Based upon the 2013 biennium budgeted amounts, the estimated project costs funded outside of the HOT Lanes Account were approximately $43,500 this quarter.

Detailed Notes

1. **Tolling Revenue** – Revenue earned from single occupancy vehicles traveling in the High Occupancy Vehicle (HOV) Lanes on SR-167 with a *Good To Go!* transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
2. **Transponder Sales** – Sales of transponder devices to new and existing *Good To Go!* electronic toll account customers.
3. **Toll Vendor Contractual Damages** – Charges to ETCC for not meeting Key Performance Indicators (KPIs), totaling $386.
4. **Miscellaneous Revenue** – Revenue for administrative and statement fees, NSF check fees, cash over, and prior period recoveries.
5. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders.
6. **The Washington State Patrol** – Support for the enforcement of the laws governing the use of the HOT Lanes by issuing citations to HOT Lane violators.
7. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, services provided by outside vendors, and etc.
8. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
9. **Infrastructure Maintenance** – Cost of maintenance activities on the HOT Lanes. These costs include Goods and Services of $7,908 and Salaries and Benefits of $19,446.