

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
HIGH OCCUPANCY TOLL OPERATIONS ACCOUNT
STATE FISCAL YEAR 2018, QUARTER ENDED SEPTEMBER 30, 2017**

	<u>NOTES</u>	<u>JUL THROUGH SEP</u>	<u>YEAR-TO-DATE</u>
REVENUES			
Toll revenue	1	\$ 844,465	\$ 844,465
Transponder sales	2	23,172	23,172
Toll vendor contractual damages	3	192	192
Interest income		7,336	7,336
Miscellaneous	4	984	984
TOTAL REVENUES		<u>876,149</u>	<u>876,149</u>
EXPENDITURES			
Goods and Services			
Toll CSC operations vendor contract	5	104,617	104,617
Toll lane vendor contract	6	25,440	25,440
Credit card and bank fees		15,142	15,142
Transponder cost of goods sold	7	16,837	16,837
Washington state patrol	8	49,360	49,360
Other	9	16,999	16,999
Total Goods and Services		<u>228,395</u>	<u>228,395</u>
Personal service contracts	10	21,738	21,738
Salaries and benefits		82,148	82,148
Maintenance and preservation	11	-	-
TOTAL EXPENDITURES		<u>332,281</u>	<u>332,281</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>543,867</u>	<u>543,867</u>
OTHER FINANCING USES			
Operating transfers out		-	-
TOTAL OTHER FINANCING USES		<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE		543,867	543,867
FUND BALANCE - BEGINNING		4,388,130	4,388,130
FUND BALANCE - ENDING		<u>\$ 4,931,997</u>	<u>\$ 4,931,997</u>

The notes to the financial statements are an integral part of this statement.

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Detailed Notes

1. **Toll Revenue** – Revenue earned from single occupancy vehicles traveling in the High Occupancy Vehicle (HOV) Lanes on SR167 with a *Good To Go!* transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
2. **Transponder Sales** – Sales of transponder devices to potential and existing *Good To Go!* electronic toll account customers.
3. **Toll Vendor Contractual Damages** – Charges to ETCC for not meeting Key Performance Indicators (KPIs).
4. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, and prior period recoveries.
5. **Toll CSC Operations Vendor Contract** – Payment for monthly CSC operations costs.
6. **Toll Lane Vendor Contract** – The cost of capturing traffic activity in tolled lanes.
7. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
8. **The Washington State Patrol** – Support for the enforcement of the laws governing the use of the HOT Lanes by issuing citations to HOT Lane violators.
9. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, services provided by outside vendors, etc.
10. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
11. **Maintenance and Preservation** – Cost of maintenance and preservation activities on the HOT Lanes.