Washington State
Department of Transportation

Individual Payment Bond for Agreement

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____
as Principal, hereinafter called Principal, and _____ as Surety,
hereinafter called Surety, are hold and firmly bound unto _____
as Obligee, hereinafter called Obligee, in the penal sum of _____
for the payment of which sum well and truly to be made, we the Principal and Surety above named jointly and severally bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, by these presents.

WHEREAS, The Principal has requested and the Obligee has agreed to perform certain work as described in DEVELOPER'S AGREEMENT, agreement number _____ a copy of which is attached hereto and incorporated herein by this reference.

NOW, THEREFORE, If the Principal shall pay the full amount of all sums which become due the Obligee for the said improvements within the time prescribed in the developer's agreement then this obligation shall be null and void upon receipt of a written discharge from the state, otherwise to be and to remain in full force and effect.

IN WITNESS WHEREOF, The parties have executed this agreement

this _____ day of _____, _____.

NOTE: Please **type or print below the signatures** the names of parties executing this bond, together with official title of each.

Principal: _____
Address: _____

Telephone: _____

_____
By: _____
Title: _____

Approved

WASHINGTON STATE
DEPARTMENT OF TRANSPORTATION

_____
By: _____
Title: _____
Date: _____

Surety: _____
Address: _____

Telephone: _____

_____
By: _____
Title: _____

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