

**Bond forms, Assignment of Savings
Account Certificate Of Deposit Form,
And Example Bond Release Letter**

Appendix 24

ASSIGNMENT OF SAVINGS/CERTIFICATE OF DEPOSIT

This assignment is for the purpose of fulfilling the requirement of bonding collateral for Permit _____. The undersigned does hereby assign, transfer, and set over unto the State of Washington all right, title and interest in and to _____ on _____ (Account No.) in the _____ Branch, _____ Bank, in the name of _____, with full power and authority to demand, collect, and receive said deposit and to give receipt and acquaintance therefore for the uses and purposes prescribed above. It is understood and agreed that _____ Branch, _____ Bank holds the Certificate covering said account in its possession and agrees to hold _____ until a release of this assignment from the State of Washington is received. The interest shall be payable to _____.

Signed and dated at _____, Washington this _____ day of _____, 200_.

Signature

Address

ACCEPTANCE

The undersigned hereby accepts the foregoing Assignment of Savings Account/ Certificate of Deposit or Certificate Number _____, in the amount of this _____ day of _____, 200_.

Bank

Signature

Title

Requested by Washington State Department of Transportation in lieu of surety bond.

Troy A. Suing, P.E.
(509) 577-1630



Example

Date

Bonding Company
Address
City, State + ZIP

ATTN: XXXX XXXX

RE: Access Connection permit XXXXX - Account Number XXX-XXXXXXX-X
SR XXX MP X.XX, owners name

Dear Bonding Company name,

The intent of this letter is to notify you that the work on the above referenced access connection has been completed to the department's satisfaction.

We are hereby requesting the release of the above referenced Certificate of Deposit and/or Surety bond.

If you should have any questions please feel free to contact me at (XXX) XXX-XXXX.

Thank you in advance for your time.

Sincerely,

XXXXX
Region Planning office

cc: owner



Individual Bond for Franchise and Permit

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____ of _____ County _____ as Principal, and _____ as Surety, are jointly and severally bound unto the STATE OF WASHINGTON in the sum of _____ DOLLARS, for payment of which to the State of Washington, we jointly and severally bind ourselves, our heirs, executors, administrators, and assigns, firmly by these presents.

WHEREAS, the Principal in pursuance of its operations has filed with the Washington State Department of Transportation, under the provisions of Chapter 47.50 RCW and/or Chapter 47.32 RCW and/or Chapter 47.44 RCW and amendments thereto, applications for franchise/permit number _____ on a portion of State Route No. _____ in _____ County, Washington.

NOW, THEREFORE, the condition of this obligation is such that if all the conditions of said franchise/permit, including the proper restoration of slopes, slope treatment, topsoil, landscape treatment, drainage facilities, and cleanup of right of way, are complied with according to the terms contained in said franchise/permit by said Principal, through a period in accordance with Chapter 468.34.020 (3) WAC and upon receipt of a written discharge from the State, then this obligation shall become null and void; otherwise, this bond to remain in full force and effect.

WITNESS our hands and seals this _____ day of _____, _____.

NOTE: Please type or print below the signatures the names of parties executing this bond, together with official title of each.

Principal: _____
Address: _____

Telephone: _____

By: _____
Title: _____

WASHINGTON STATE
DEPARTMENT OF TRANSPORTATION

Surety: _____
Address: _____

Telephone: _____

By: _____

Title: _____

Date: _____

By: _____

Title: _____

DOT Form 224-048 EF
Revised 6/95



Washington State Department of Transportation

Individual Bond for Agreement

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____ of _____ County _____ as Principal, and _____ as Surety, are jointly and severally bound unto the STATE OF WASHINGTON in the sum of _____ DOLLARS, for payment of which to the State of Washington, we jointly and severally bind ourselves, our heirs, executors, administrators, and assigns, firmly by these presents.

WHEREAS, the Principal in pursuance of its operations has requested the permission of the Washington State Department of Transportation, to construct improvements within the state's right of way, and

WHEREAS, the Washington State Department of Transportation, has agreed to allow the Principal to construct these improvements on a portion of State Route No. _____ in _____ County, Washington, under the provisions of the agreement between these two parties hereinafter identified as agreement number _____.

NOW, THEREFORE, the condition of this obligation is such that if all the conditions of said agreement including the proper restoration of slopes, slope treatment, topsoil, landscape treatment, drainage facilities and cleanup of right of way, are complied with according to the terms contained in said agreement by said Principal, through a period ending not more than _____ year(s) after date of completion of construction and upon receipt of a written discharge from the State, then this obligation shall become null and void, otherwise this bond to remain in full force and effect.

WITNESS our hands and seals this _____ day of _____, _____.

NOTE: Please type or print below the signatures the names of parties executing this Bond, together with official title of each.

Principal: _____

Address: _____

Telephone: _____

By: _____

Title: _____

Surety: _____

Address: _____

Telephone: _____

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION

By: _____

Title: _____

Date: _____

By: _____

Title: _____