**COST ANALYSIS AND PRICE REASONABLENESS DETERMINATION**

**WSDOT**

RFP / RFQ Proposal Title:

I hereby determine the estimate quoted by [name of firm] for this proposal to be fair and reasonable based on the following analysis:

\_\_\_\_\_ Comparison of price components against current industry standards, such as labor rates, dollars per pound, dollars per square foot, etc., to justify the price reasonableness of the whole. Attach the analysis which supports the conclusions drawn. Show the summary of the consultant and state estimates in the matrix below.

\_\_\_\_\_ Comparison of proposed pricing with an in-house independent cost estimate for the same or similar item. Complete the matrix below, attach the signed in-house estimate, and explain factors influencing any differences found.

Show the summary of the consultant and state estimates in the matrix below.

**Summary Matrix**

|  |  |  |
| --- | --- | --- |
| Consultant Name | Consultant Estimate | State/WSDOT Estimate |
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Additional comments and information:

Supporting documents are attached. This analysis and determination will be filed in the project Procurement History file.

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Signature

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Title

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Date

Attachments: