Local Agency Performance Bond

PERFORMANCE BOND
to [City of __________________ or ___________________ County], WA

Bond No. __________________

The [City of __________________ or ___________________ County], Washington ([City or County]) has awarded to
(Principal), a contract for the construction of the project designated as ___________________ Project
No. ___________________ in [Location], Washington (Contract), and said Principal is required to furnish a bond for performance of all
obligations under the Contract.

The Principal, and ___________________ (Surety), a corporation, organized under the laws of the State of
and licensed to do business in the State of Washington as surety and named in the current list of “Surety Companies Acceptable in
Federal Bonds” as published in the Federal Register by the Audit Staff Bureau of Accounts, U.S. Treasury Dept., are jointly and
severally held and firmly bound to the [City or County], in the sum of ___________________ US
Dollars ($ ___________________) Total Contract Amount, subject to the provisions herein.

This statutory performance bond shall become null and void, if and when the Principal, its heirs, executors, administrators,
successors, or assigns shall well and faithfully perform all of the Principal’s obligations under the Contract and fulfill all terms and
conditions of all duly authorized modifications, additions, and changes to said Contract that may hereafter be made, at the time and in
the manner therein specified; and if such performance obligations have not been fulfilled, this bond shall remain in force and effect.

The Surety for value received agrees that no change, extension of time, alteration or addition to the terms of the Contract, the
specifications accompanying the Contract, or to the work to be performed under the Contract shall in any way affect its obligation on
this bond, and waives notice of any change, extension of time, alteration or addition to the terms of the Contract or the work
performed. The Surety agrees that modifications and changes to the terms and conditions of the Contract that increase the total
amount to be paid the Principal shall automatically increase the obligation of the Surety on this bond and notice to Surety is not
required for such increased obligation.

This bond may be executed in two (2) original counterparts, and shall be signed by the parties’ duly authorized officers. This bond will
only be accepted if it is accompanied by a fully executed and original power of attorney for the office executing on behalf of the surety.

PRINCIPAL

Principal Signature Date
Printed Name Date
Title

SURETY

Surety Signature Date
Printed Name Date
Title

Name, address, and telephone of local office/agent of Surety Company is:

Approved as to form:

[City or County] Attorney, [City of __________________ or ___________________ County] Date

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