



Dick Conway's One-Year-Ahead Revenue Forecast Performance

Millions YOES\$

Taxable Retail Sales:

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2000-2004</u>
Actual	53,519	52,295	51,518	52,569	55,568	265,469
Forecast*	48,694	55,175	56,046	52,977	53,813	266,704
Variance	4,825	(2,880)	(4,528)	(408)	1,756	(1,235)
% Variance	9.91%	-5.22%	-8.08%	-0.77%	3.26%	-0.46%

MVET Base:

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2000-2004</u>
Actual	26,356	26,352	27,402	28,797	30,473	139,380
Forecast*	21,727	24,515	25,470	27,007	29,567	128,285
Variance	4,629	1,837	1,932	1,790	906	11,094
% Variance	21.31%	7.49%	7.59%	6.63%	3.06%	8.65%

TRS + MVET

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2000-2004</u>
Actual	79,875	78,647	78,920	81,366	86,041	404,849
Forecast*	70,421	79,690	81,515	79,984	83,380	394,989
Variance	9,454	(1,043)	(2,596)	1,383	2,662	9,859
% Variance	13.42%	-1.31%	-3.18%	1.73%	3.19%	2.50%

*Produced in August of previous year.



Sound Transit's One-Year-Ahead Revenue Forecast Performance

Millions YOES

Retail Sales & Use Tax Revenues

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2000-2004</u>
Actual	212	210	205	207	219	1,052
Forecast*	192	207	197	202	208	1,006
Variance	20	3	8	5	11	46
% Variance	10.51%	1.27%	3.96%	2.52%	5.07%	4.60%

MVET Revenues

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2000-2004</u>
Actual	56	56	58	61	65	297
Forecast*	48	53	54	57	62	273
Variance	8	4	4	4	3	23
% Variance	16.96%	6.76%	7.28%	7.77%	5.06%	8.49%

RSUT + MVET

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2000-2004</u>
Actual	269	266	263	268	284	1,349
Forecast*	240	260	251	258	270	1,280
Variance	28	6	12	9	14	69
% Variance	11.80%	2.39%	4.68%	3.67%	5.07%	5.43%

*Produced in August of previous year.