



May 19, 2016

Ms. Karen Kitsis
Planning and Project Development Manager
Sound Transit
401 S. Jackson Street
Seattle, WA 981034

Re: PSRC's Review and Concurrence with Sound Transit's Benefit-Cost Analysis Methodology

Dear Ms. Kitsis:

Per your request, PSRC reviewed the Draft ST3 Regional High-Capacity Transit System Plan Benefit-Cost Analysis Methodology Report dated June 11, 2015. Based on its initial review, PSRC identified some minor follow-up questions for further consideration by Sound Transit and its consultant team. Upon consideration of the minor questions raised by PSRC, Sound Transit's consultant team updated the Benefit-Cost Analysis Methodology Report and provided a revised version for PSRC review on September 1, 2015. PSRC reviewed the revised Draft ST3 Regional High-Capacity Transit System Plan Benefit-Cost Analysis Methodology Report dated August 27, 2015, and found it to be an appropriate methodology consistent with industry standards for a benefit-cost analysis.

Please contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Craig Helmann", is written over a light blue horizontal line.

Craig Helmann
Senior Modeler

cc: Kathy Leotta, Sound Transit
Charlie Howard, PSRC
Gil Cerise, PSRC
Stefan Coe, PSRC