

Expert Review Panel Agenda

June 28th and 29th, 2007

Thursday, June 28th

**Downtown Seattle Public Library (Conference Room #2, 4th floor)
1000 4th Avenue, Seattle**

8:30 Welcome, Introductions, Review Agenda [**Tab 1**]

8:40 Description of Major Events/Activities since last ERP meeting, and Impacts on ST2 (**Ric Ilgenfritz**, Sound Transit; **Krjis Lund**, RTID) [**Tab 4**]

- Follow up on State legislative actions
- Coordination with RTID
- Puget Sound Regional Council Finding of Conformity with the Metropolitan Transportation Plan (Destination 2030)
- Board adoption of the final ST2 Plan
- Description of Roads and Transit Package
- Agreement with University of Washington
- Next steps

9:45 Follow Up on Outstanding Issues from Previous Panel Meeting (**David Beal**, Sound Transit) [**Tab 5**]

- Review ST response to Panel's March and April letters
- Analysis of debt/equity ratio
- Differences between WSDOT and ST2 real estate inflation rates
- COP's concern about O&M costs

10:15 BREAK

10:30 Presentation of Final ST2 Plan (**Sheila Dezarn**, Sound Transit) [**Tab 6**]

- ST Board identification of the ST2 *DRAFT* Package
- Projects, by mode
- System elements
- Planning elements
- Policies and programs included in the Plan
- Operating features
- Project sequencing

11:30 ST2 Benefit/Cost Analysis --- Final Results (**Bob Harvey**, Sound Transit)
[Tab 7]

12:00 LUNCH

1:00 ST2 Financial Plan (**Brian McCartan**, Sound Transit) [Tab 8]

- ST2 Appendix A --- *Detailed Description of Facilities and Estimated Costs [see Tab 6]*
- ST2 Appendix B --- *Financial Policies [see Tab 6]*
- Financial Plan
 - Cash flow detail

2:30 BREAK

2:45 Greetings and Appreciation from ST Boardmember(s)
ST Boardmembers' and CEO's critique of Expert Review Panel's analysis

- **John Ladenburg**, ST Chairman, **Fred Butler**, ST Finance Committee Chair, **Joni Earl**, ST CEO

3:45 ST2 Financial Plan (*continued, if needed*)

4:15 Panel's Identification of Follow-up Issues for June 29th Meeting

4:30 Adjourn

Friday, June 29th

**Mayflower Park Hotel (Plymouth Room)
405 Olive Way, Seattle**

8:30 Call to Order; Review Agenda

8:40 Potential Actions/Response to Capital Construction Bidding Climate for ST2 (**Ron Lewis**, Sound Transit) **[Tab 9]**

9:20 Sound Move TOD Program and TOD Policies for ST2 (**Vicki Youngs**, **David Beal**, Sound Transit) **[Tab 10]**

10:00 Final Report on Compliance with HCT legislation --- RCW 81.104 (**Tom Backer**, Attorney) **[Tab 11]**

10:30 BREAK

10:45 Panel's Discussion of Final Report to Governor, Legislature and Secretary of Transportation **[Tab 12]**

- Findings
- Identification of Outstanding Issues; Information Requests for Follow-up by ST
- Postings to website
- Role of Panel during campaign period

11:45 Lunch

12:45 Panel Deliberations

- Panel's self-critique

1:30 Adjourn