

# Agenda

## ST3 Expert Review Panel Meeting February 8<sup>th</sup> & 9<sup>th</sup>, 2016 Courtyard Marriott, 612 2<sup>nd</sup> Ave., Seattle Alaska Ballroom, 14<sup>th</sup> Floor

### Monday February 8

- 9:00 Welcome and Introductions – Jim Jacobson
- 9:05 Peter Rogoff, Sound Transit CEO
- Introductory remarks
  - Q & A with Panel members
- 9:35 Update on Activities since Last Panel Meeting - Ric Ilgenfritz, ST Executive Director -- Planning, Environment & Project Development [Tab 4]
- Major activities since last ERP meeting
  - Board-level activities and direction
  - Projects of high importance (currently)
  - Transit integration at joint bus/rail stations
  - Schedule for further analysis and decisions
- 10:20 Break
- 10:30 Report on Review of ST3 Cost Estimates – Mike Morrison, Value Management Consulting, LLC [Tab 5]
- Comments on application of methodology
  - Specific project review
- 11:30 Light Rail Operations – Val Batey, Senior Transportation Planner -- Planning, Environment & Project Development [Tab 6]
- Alternative through-routings and alternative operating plans
  - Consideration of express and/or skip-stop operations (David Beal)
- 12:15 Lunch
- 1:15 Operations and Maintenance Cost Comparison – Stephanie Ball, Financial Planner -- Finance/IT [Tab 7]

- Follow up on service levels and costs
    - At completion of ST2
  
- 1:45 ST3 Finance Plan – Brian Stout, Financial Planning Supervisor -- F/IT
  - Capital Reserve [Tab 8]
    - ST experience with a capital reserve
    - Why capital and not an operating reserve?
  - Cost per Household
    - By tax source
  
- 2:30 Panel Questions Regarding Planning Activities or Project Scopes, Budgets
  
- 3:00 Public Comment
  
- 3:15 Adjourn

Tuesday February 9

- 9:30 Review of Letters Received from Jurisdictions/Agencies – Karen Kitsis, Senior Planning & Project Development Manager -- Planning, Environment & Project Development [Tab 11]
  - Themes
  - Issues that emerged
  - Follow-up
  
- 10:30 Break
  
- 10:40 Ridership Forecasting – Brant Lyerla, Project Manager -- Modeler, Planning, Environment & Project Development [Tab 10]
  - Effect of geographic changes to the PSRC pop/emp forecast (PSRC Staff)
    - Effect of reduction of 200,000 jobs
  - Station access evaluation (Chris Rule, Transportation Planner)
  - Analysis of rider capacity pinch-points
  - Analysis of origins and destinations along Lynnwood-to-Everett routes
  - Analysis of origins and destinations along I-405 BRT route
  - Cost-effectiveness analysis

- 11:45 Lunch
- 12:45 Cost Estimating & Risk Analysis [Tab 9]
- Any required response to Value Mgmt Consulting report
  - Risk Assessment -- Kathy Leotta, Senior Transportation Planner
    - Planning, Environment & Project Development
      - Methods
      - Initial Findings from previous week
- 1:15 ST3 Finance Plan Assumptions: Federal Grants and Macro Assumptions about Overall Phasing of Construction [Tab 12]
- ST's history with Federal grants -- Lisa Wolterink, Senior Grants Manager, Finance/IT
  - Assumptions about size of federal "pool" and ST's percentage of local share
  - Capacity issues – Brian McCartan, CFO
    - Estimate of flow of funds for ST3 compared to Sound Move and ST2
- 2:00 Public Comment
- 2:15 Panel Discussion
- Issues/Questions to raise from this meeting
  - Timing of next meeting
- 2:45 Adjourn