

Freight Mobility Strategic Investment Board
Project Management & Advancement

1. **Funding** – FMSIB works with projects to identify beneficiaries and appropriate shares of project cost/responsibility. Facilitates meetings between partners to gain agreement and establish level of participation.
2. **FMSIB negotiates agreements** – and brokers deals to pull project partners together and determine roles (i.e., who will do what work). Agreements include ROW, scheduling, funding. Opportunities to save money are explored and pursued.
3. **Site meetings** – held on a regular basis to keep projects advancing. Agency works with sponsors to develop phasing of certain projects, when appropriate, to keep process advancing.
4. **Federal advocacy** – FMSIB organizes meetings and presentation booklets advocating for federal partnership participation in FMSIB projects when they are nearing construction. Annual Congressional meetings include project sponsors and Board members.
5. **Cash flow** – FMSIB works with all partners to develop workable cash flow plans that enable the project to move without hindrance. Projects requiring state match funds can use FMSIB funds to do so. When stipulations are needed they are clarified in cash flow discussions and by written documentation.
6. **Twelve-Month Rule** – To assure project advancement and to provide accountability, projects are required to enter the construction phase within 12 months of receiving notification that they have received state funding approval (projects scheduled to go to construction in the second year of a biennium receive letters.)
7. **Communication** – FMSIB provides ongoing communication between project needs and OFM and House and Senate Transportation Committees on project status. The Board performs a complete project status review on all FMSIB projects twice a year.
8. **Redirected funding** – When projects are unable to fulfill their commitment as communicated to the Legislature and OFM the Board either moves projects to a later biennium or the deferred projects list. Available funds are redirected, after OFM and Legislative approval, to projects that can advance.
9. **Signage** – Projects are required to post signs (sample formats found on FMSIB Web site) in the construction area indicating the partnership funding of the project.
10. **Quarterly Reporting** – Securing quarterly status reports, review of progress and changes conducted by FMSIB. Reports posted on FMSIB Web site.

