

SR 519 Intermodal Access Project Option Estimates and Identified Funding

Cost Estimates

The SR 519 Phase 2 project cost estimates were determined using the latest WSDOT Cost Risk Assessment (CRA) policies in response to the inflation and materials trends of recent years. The current 2006 base cost estimates for all options have incorporated the best available data on current construction costs. Assumptions in developing the likely cost include inflating the current estimates to year of expenditure and incorporation of project specific risks and uncertainties into the overall project cost estimate. Inflation assumptions: 9.9% 2006; 4.4% 2007; 3.5% average beyond 2007.

The costs for the three options, which were developed in September 2006, are as follows:

- Option A: Royal Brougham Corridor = \$66 M (60 % CRA likely cost)
- Option B: Atlantic Corridor = \$74.4 M (60 % CRA likely cost)
- Option C: Local Improvements = \$47.4 M (60 % CRA likely cost)

Identified Funding

The funding for Phase 2 is broken into existing funds and anticipated funds. Existing funds balance as of October 2006.

Funding Source	Amount
State Pre-Nickel	\$2.3 M
State Nickel	\$37.1 M
Port of Seattle	\$3.5 M
Federal Earmark	\$0.8 M
State Freight Mobility Account	\$4.6 M
Total Funding	\$48.3 M

Blue = in-hand

Red = anticipated