

**HIGH OCCUPANCY TOLL LANES OPERATIONS ACCOUNT (FUND 09F)
WASHINGTON STATE
DEPARTMENT OF TRANSPORTATION**

**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
State Fiscal Year 2010, Quarter Ended June 30, 2010 - DRAFT***

| | NOTES | JULY THROUGH MARCH | APRIL THROUGH JUNE | YEAR TO DATE |
|--|-------|--------------------------|--------------------------|------------------|
| OPERATING REVENUES: | | | | |
| Tolling Revenue | 1 | 315,624 | 134,581 | 450,205 |
| Transponder Sales | 2 | 55,180 | 21,247 | 76,426 |
| Miscellaneous Revenue | 3 | 492 | 170 | 662 |
| Total Operating Revenues | | <u>371,295</u> | <u>155,998</u> | <u>527,293</u> |
| OPERATING EXPENDITURES: | | | | |
| Goods and Services | | | | |
| Toll Operator Contract | 4 | 424,582 | 46,910 | 471,492 |
| Credit Card and Bank Fees | 5 | 8,146 | 5,291 | 13,437 |
| Washington State Patrol | 6 | 191,827 | 68,170 | 259,997 |
| Other | 7 | 184,591 | 100,663 | 285,254 |
| Salaries and Benefits | 8 | 227,441 | 72,984 | 300,425 |
| Total Operating Expenditures | | <u>1,036,587</u> | <u>294,019</u> | <u>1,330,606</u> |
| EXCESS OF OPERATING REVENUE OVER EXPENDITURES | | <u>(665,291)</u> | <u>(138,021)</u> | <u>(803,312)</u> |
| NONOPERATING INCOME (EXPENDITURES) | | | | |
| Prior Period Recoveries | 9 | 63 | 0 | 63 |
| Interest Income | 10 | 21,670 | 6,033 | 27,703 |
| Total Nonoperating Income (Expenditures) | | <u>21,732</u> | <u>6,033</u> | <u>27,766</u> |
| NET CHANGE IN FUND BALANCE | | <u>(643,559)</u> | <u>(131,988)</u> | <u>(775,547)</u> |
| FUND BALANCE - BEGINNING | | <u>1,573,365</u> | <u>929,806</u> | <u>1,573,365</u> |
| FUND BALANCE - ENDING | | <u>929,806</u> | <u>797,818</u> | <u>797,818</u> |

Toll Financial Statements were prepared in accordance with Generally Accepted Accounting Principles for governmental type funds.

*The Financial Statements are marked draft as the states books are not officially closed each fiscal year until the State Auditor issues his report and the Office of Financial Management publishes the Comprehensive Annual Financial Report (CAFR) in December.

**HIGH OCCUPANCY TOLL LANES OPERATIONS ACCOUNT (FUND 09F)
WASHINGTON STATE
DEPARTMENT OF TRANSPORTATION**

**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
State Fiscal Year 2010, Quarter Ended June 30, 2010 - DRAFT***

The note disclosures are an integral part of these financial statements and should be considered in conjunction with the financial statements.

Notes:

- 1 Tolling Revenue represents monies collected from single occupancy vehicles traveling in the High Occupancy Vehicle lanes (HOV Lanes on SR-167) with a Good to Go transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
- 2 Transponder Sales represents the sale of transponder and transponder disabling devices purchased by potential Good to Go electronic toll account customers. Transponder disabling devices allow Good To Go account holders to travel on High Occupancy Vehicle lanes without incurring a fee when they meet HOV lane requirements by having multiple occupants in their vehicle.
- 3 Miscellaneous Revenue is the Hot Lanes fund allocated portion of Administrative fees.
- 4 TransCore, the tolls third party service provider, provides toll collection and account management services for the HOT Lanes program.
- 5 Credit card fees include processing fees paid to Bank of America Merchant Services for Visa and MasterCard processing, American Express, and Discover. Included are bank fees for bank account services at Bank of America for the toll deposit account and fees paid to Cybersource for credit/debit card processing.
- 6 The Washington State Patrol supports enforcement of the laws governing the use of the Hot Lanes by issuing citations to HOT Lanes violators.
- 7 Other Goods and Services expenditures represent purchases of supplies, rents, printing, communication, and services provided by outside vendors, as well as the cost of sales for transponder devices. Year-to-date expenditures in the Other Goods and Services category are comprised of the following:

| | |
|------------------------|---------------|
| Technical Consulting | \$151,142 |
| Supplies | \$ 613 |
| Cost Transponders/Tdds | \$ 71,957 |
| Communication | \$ 457 |
| Rentals | \$ 31,071 |
| Printing | \$ 29,818 |
| Purchased Services | <u>\$ 196</u> |
| | \$285,254 |

- 8 Salaries and Benefits includes staff within WSDOT who support HOT Lanes operations.
- 9 Prior Period Recoveries includes amounts recovered in the current fiscal year related to staff travel time inadvertently charged to the HOT Lanes account during June 2009.
- 10 Interest Income is a proportionate share of earnings from investments based upon the HOT Lanes average daily cash balance for the period. Interest also includes HOT Lanes proportionate share of the Central Toll Account interest. HOT Lanes share of the Central Toll Account interest was \$362 for the quarter.