

ASSIGNMENT IN LIEU OF ESCROW OR BOND

This assignment is for the purpose of fulfilling the requirement of bonding collateral for Permit / Franchise # _____. The undersigned does hereby assign, transfer, and set over unto the State of Washington all right and title in the amount of \$_____.

It is understood and agreed that the State of Washington Department of Transportation will hold such money in its possession for a period of one year after date of completion of construction, except when the utility facility disturbs the traveled lanes or usable shoulder such money will be held for a period of two years. The State of Washington Department of Transportation shall also hold such money until any monies due have been paid in full.

Once the time periods stipulated above have been satisfied and receipt of all monies due have been received, the amount shown above will be refunded without interest.

Signed and dated at _____, Washington this _____ day of _____, 20__.

Signature

Signature

Address

Address Line 2

City, State, Zip