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V. FINANCIAL PLAN

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The following financial analysis identifies revenues and expenses that are associated with the City's GTEC program. The following is a description of the available funding sources that the City may secure to implement its GTEC program plan.

A. Program Funding Sources

| Funding Source                           | Responsible Agency  | Estimated Amount FY 2008 | Estimated Amount FY 2009 | Estimated Amount FY 2010 | Estimated Amount FY 2011 | Estimated Amount FY 2012 | Estimated Amount GY 2013 | Estimated Total Amount |
|--|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| GTEC Grants                              | WSDOT   | \$ 100,000               | \$ 100,000               | \$ 100,000               | \$ 100,000               | \$ 100,000               | \$ 100,000               | \$600,000              |
| TRPP Grants                              | WSDOT   | \$45,000                 | \$45,000                 | \$45,000                 | \$45,000                 | \$45,000                 | \$45,000                 | \$270,000              |
| CMAQ Funds                               | RTPO- PSRC  | \$ 25,000                | \$ 25,000                | \$ 25,000                | \$ 25,000                | \$ 25,000                | \$ 25,000                | \$150,000              |
| King County JARC Funding                 | King County Metro   | \$20,000                 | \$20,000                 | \$20,000                 | \$20,000                 | \$20,000                 | \$20,000                 | \$120,000              |
| Local Funds from Operating Budgets       | City of Kirkland  | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$300,000              |
| METRO (may include in kind cost)         | METRO   | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$300,000              |
| Employer Contributions                   | Employers   | \$ 5,000                 | \$ 5,000                 | \$ 5,000                 | \$ 5,000                 | \$ 5,000                 | \$ 5,000                 | \$30,000               |
| Local Partnerships (Transit Now Program) | City of Kirkland and Other partnering Cities, King County | 100,000                  | 100,000                  | 100,000                  | 100,000                  | 100,000                  | 100,000                  | \$600,000              |
| <b>Total Funds Available:</b>            |   | <b>\$ 395,000</b>        | <b>\$ 395,000</b>        | <b>\$ 395,000</b>        | <b>\$ 395,000</b>        | <b>\$ 395,000</b>        | <b>\$ 395,000</b>        | <b>\$2,370,000</b>     |

The GTEC program expense include program administration, employer assistance, policy and regulation development, promotional activities and materials, transit and ridesharing services, flexpasses, custom mode share survey, program measurements, annual reporting and implementation of supporting facilities. These program expenses will determine the minimum necessary funding level to implement the GTEC program.

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B. Program Expenses

| Expense  | Responsible Party                                     | Estimated Amount FY 2008 | Estimated Amount FY 2009 | Estimated Amount FY 2010 | Estimated Amount FY 2011 | Estimated Amount FY 2012 | Estimated Amount FY 2013 | Estimated Total Cost |
|--|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|----------------------|
| Prepare local GTEC plan and ordinance  | City of Kirkland                                      | \$ 10,000                | \$ 0                     | \$ 0                     | \$0                      | \$ 0                     | \$0                      | \$10,000             |
| Administer GTEC program (contract management, program measurement, annual reporting, coordination meetings, custom survey) | City of Kirkland, Consultant                          | \$ 25,000                | \$ 25,000                | \$ 25,000                | \$ 25,000                | \$ 25,000                | \$ 25,000                | \$150,000            |
| Promote supporting vanpool services-rideshareonline, Fill-it Up campaign, Ride Fast Ride Easy Program                      | King County Metro, City of Kirkland                   | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$300,000            |
| Support increase Transit Service   | City of Kirkland, King County, Participating Partners | \$100,000                | \$100,000                | \$100,000                | \$100,000                | \$100,000                | \$100,000                | \$600,000            |
| Offer program incentives, promotions and recognitions  | City of Kirkland, King County Metro, Employers        | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$ 50,000                | \$300,000            |
| Offer Area-wide Flexpass and residential transit pass  | City of Kirkland, King County Metro                   | \$200,000                | \$200,000                | \$200,000                | \$200,000                | \$200,000                | \$200,000                | \$1,200,000          |
| Marketing and Promotion materials  | Commuters, Residents                                  | \$50,000                 | \$50,000                 | \$50,000                 | \$50,000                 | \$50,000                 | \$50,000                 | \$300,000            |
| Web Site information & promotion   | Commuters, Residents                                  | \$10,000                 | \$10,000                 | \$10,000                 | \$10,000                 | \$10,000                 | \$10,000                 | \$60,000             |
| <b>Total Expenses:</b>   |   | \$495,000                | \$485,000                | \$485,000                | \$485,000                | \$485,000                | \$485,000                | \$2,920,000          |

| Summary of Expenses        |             |            |            |            |            |            |             |
|----------------------------|-------------|------------|------------|------------|------------|------------|-------------|
|                            | FY 2008     | FY 2009    | FY 2010    | FY 2011    | FY 2012    | FY 2013    | Total       |
| <b>Anticipated Revenue</b> | \$395,000   | 395,000    | \$395.00   | \$395,000  | \$395.00   | \$395,000  | \$2,370,000 |
| <b>Expenses</b>            | \$495,000   | \$485,000  | \$485,000  | \$485,000  | \$485,000  | \$485,000  | \$2,920,000 |
| <b>Shortfall:</b>          | (\$100,000) | (\$90,000) | (\$90,000) | (\$90,000) | (\$90,000) | (\$90,000) | -\$550,000  |

**C. Funding Gaps**

Based on the expected revenues and expenses of the City's GTEC program, the City is expected to have a shortage of funds for the GTEC program. To fund these programs, the City will pursue grants and contributions from the following sources:

- Federal grants
- Employer contributions
- Additional Local Funding
- I-405 Mitigation Funds for Construction Projects