

**HIGH OCCUPANCY TOLL LANES OPERATIONS ACCOUNT (FUND 09F)  
WASHINGTON STATE  
DEPARTMENT OF TRANSPORTATION**

**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE  
State Fiscal Year 2011, Quarter Ended December 31, 2010**

	NOTES	JULY THROUGH SEPTEMBER	OCTOBER THROUGH DECEMBER	YEAR-TO-DATE
<b>OPERATING REVENUES:</b>				
Tolling Revenue	1	139,474	157,989	297,463
Transponder Sales	2	23,692	19,260	42,952
Miscellaneous Revenue	3	284	278	561
Total Operating Revenues		<u>163,449</u>	<u>177,527</u>	<u>340,976</u>
<b>OPERATING EXPENDITURES:</b>				
Toll Operator Contract	4	70,669	163,787	234,456
Credit Card and Bank Fees	5	3,032	4,614	7,646
Washington State Patrol	6	58,460	32,033	90,493
Other	7	7,010	13,328	20,338
Transponder and TDD Cost of Goods Sold	8	22,502	17,991	40,494
Salaries and Benefits	9	61,356	40,008	101,363
Total Operating Expenditures		<u>223,029</u>	<u>271,761</u>	<u>494,790</u>
<b>EXCESS OF OPERATING REVENUE OVER EXPENDITURES</b>		<u>(59,580)</u>	<u>(94,235)</u>	<u>(153,814)</u>
<b>NONOPERATING INCOME (EXPENDITURES)</b>				
Interest Income	10	1,995	2,830	4,825
Total Nonoperating Income (Expenditures)		<u>1,995</u>	<u>2,830</u>	<u>4,825</u>
<b>NET CHANGE IN FUND BALANCE</b>		<u>(57,585)</u>	<u>(91,404)</u>	<u>(148,989)</u>
<b>FUND BALANCE - BEGINNING</b>		<u>797,818</u>	<u>740,233</u>	<u>797,818</u>
<b>FUND BALANCE - ENDING</b>		<u>740,233</u>	<u>648,829</u>	<u>648,829</u>

Toll Financial Statements were prepared in accordance with Generally Accepted Accounting Principles for governmental type funds.

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The note disclosures are an integral part of these financial statements and should be considered in conjunction with the financial statements.

**Notes:**

- 1 Tolling Revenue represents monies collected from single occupancy vehicles traveling in the High Occupancy Vehicle lanes (HOV Lanes on SR-167) with a Good to Go transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
- 2 Transponder Sales represents the sale of transponder and transponder disabling devices purchased by potential Good to Go electronic toll account customers. Transponder disabling devices (TDDs) allow Good To Go account holders to travel on High Occupancy Vehicle lanes without incurring a fee when they meet HOV lane requirements by having multiple occupants in their vehicle.
- 3 Miscellaneous Revenue is the Hot Lanes fund allocated portion of Administrative fees.
- 4 TransCore, the tolls third party service provider, provides toll collection and account management services for the HOT Lanes program.
- 5 Credit card fees include processing fees paid to Bank of America Merchant Services for Visa and MasterCard processing, American Express, and Discover. Included are bank fees for bank account services at Bank of America for the toll deposit account.
- 6 The Washington State Patrol supports enforcement of the laws governing the use of the Hot Lanes by issuing citations to HOT Lanes violators.
- 7 Other Goods and Services expenditures represent purchases of supplies, rents, repairs, printing, communication, and services provided by outside vendors, as well as the cost of sales for transponder devices. Year-to-date expenditures in the Other Goods and Services category are comprised of the following:

Technical Services	\$ 6,642
Supplies	\$ 489
Communications	\$ 303
Repairs/Copier Maintenance	\$ 473
Rentals (TEF, Leases, Copiers)	<u>\$ 12,431</u>
	\$ 20,338

- 8 Transponder and TDD Cost of Goods Sold represents the cost that WSDOT pays our vendor for the purchase of Transponders and TDDs.
- 9 Salaries and Benefits includes staff within WSDOT who support HOT Lanes operations.
- 10 Interest Income is a proportionate share of earnings from investments based upon the HOT Lanes average daily cash balance for the period. Interest also includes HOT Lanes proportionate share of the Central Toll Account interest. HOT Lanes share of the Central Toll Account interest was \$253 for the quarter.