The City has prepared a financial analysis to identify revenues and expenses that are associated with the City's GTEC program plan. The following is a description of the available funding sources that the City may use to implement its GTEC program plan. After identifying the available funding sources, the City has identified the expenses which include program administration, employer assistance, policy and regulation development, promotional activities, transit and ridesharing services, and implementation of supporting facilities.

A. Program Funding Sources

Funding Source	Responsible Agency	Estimated Amount FY 2008	Estimated Amount FY 2009	Estimated Amount FY 2010	Estimated Amount FY 2011	Estimated Amount FY 2012	Estimated Amount FY 2013	Estimated Total Amount
GTEC Grants	WSDOT	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$600,000
CMAQ Funds	RTPO	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$600,000
City of Spokane Budgets (operating and capital)	City of Spokane	$3,383,333	$3,383,333	$3,383,333	$3,383,333	$3,383,333	$3,383,333	$20,299,998
Transit Revenue (transit services and vanpool services)	Transit Agency	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$6,000,000
Mitigation Funds for Construction Projects	WSDOT/City of Spokane	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$300,000
Total Funds Available:		$4,633,333	$4,633,333	$4,633,333	$4,633,333	$4,633,333	$4,633,333	$27,799,998

B. Program Expenses

Funding Source	Responsible Agency	Estimated Amount FY 2008	Estimated Amount FY 2009	Estimated Amount FY 2010	Estimated Amount FY 2011	Estimated Amount FY 2012	Estimated Amount FY 2013	Estimated Total Amount
Prepare local GTEC plan, update policies and goals, and update ordinance	City of Spokane	$5,000	$0	$0	$0	$0	$0	$5,000
Administer GTEC program (contract management, program measure-ment, annual reporting, coordination meetings)	City of Spokane	$25,000	$25,000	$25,000	$25,000	$25,000	$25,000	$150,000
Implement supporting transit services	STA	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$6,000,000
Implement new Spokane Transit Services (UD Shuttle, Headways, Inc. Trolley passengers)	STA	$400,000	$300,000	$275,000	$275,000	$275,000	$275,000	$1,800,000
Employer Parking Management Education	City of Spokane	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$30,000
Parking Management Capital Costs (meters)	City of Spokane	$13,333	$13,333	$13,334	$13,333	$13,334	$13,334	$80,000
Transit Pass Program	Spokane County	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$600,000
Development of a private/public partnerships	Employers, Property Owners, City of Spokane	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$60,000
Develop and print marketing and promotional materials	City of Spokane	$25,000	$25,000	$25,000	$25,000	$25,000	$25,000	$150,000
Ped/Bike Capital Projects	City of Spokane	$3,333,333	$3,333,333	$3,333,333	$3,333,333	$3,333,333	$3,333,333	$19,999,998
Total Expenses:		$4,916,666	$4,811,666	$4,786,667	$4,786,666	$4,786,667	$4,786,667	$28,874,998

The following table shows the summary of revenues and expenses for the Downtown Spokane GTEC program. The City is projected to have a shortage of funding to implement its planned strategies. However, there are a number of sources of funding that the City can explore to help fill the gaps. Funding sources include, but are not limited to:

- WSDOT CTR funding
- Federal grants
- City of Spokane funds
- Developer contributions
- Employer contributions

Summary of Expenses

	Estimated Amount FY 2008	Estimated Amount FY 2009	Estimated Amount FY 2010	Estimated Amount FY 2011	Estimated Amount FY 2012	Estimated Amount FY 2013	Estimated Total Amount
Revenue	$4,633,333	$4,633,333	$4,633,333	$4,633,333	$4,633,333	$4,633,333	$27,799,998
Expenses	$4,916,666	$4,811,666	$4,786,667	$4,786,666	$4,786,667	$4,786,667	$28,874,998
Shortfall:	-$283,333.00	-$178,333.00	-$153,333.50	-$153,333.00	-$153,333.50	-$153,333.50	-$1,074,999.50

C. Funding Gaps

Based on the expected revenues and expenses of the City's GTEC program, the City is expected to have a shortage of funds for the GTEC program. To fund these programs, the City will pursue grants and contributions from the following sources:

- Congestion mitigation funds
- WSDOT funds
- Federal grants, i.e. CMAQ funds
- Employer contributions
- Developer contributions