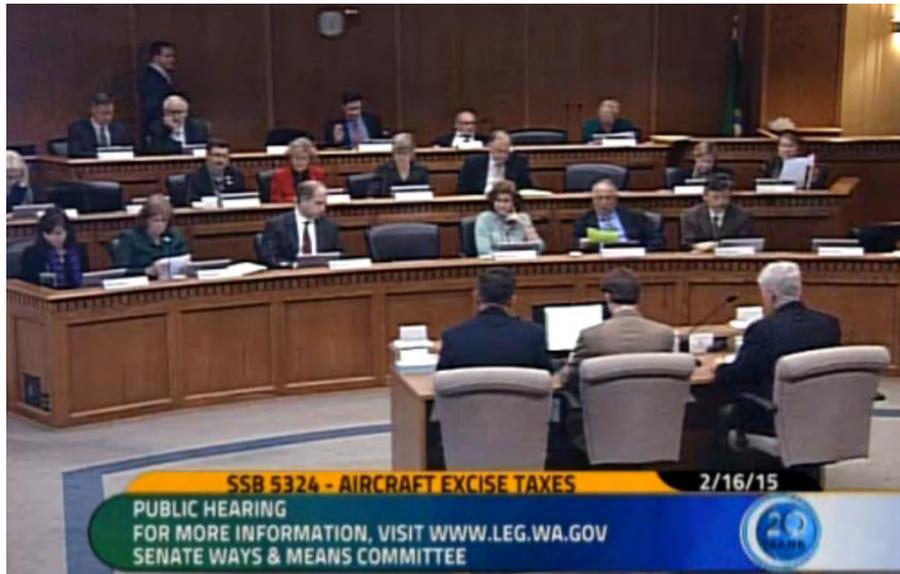


Aircraft excise tax reallocation = More \$\$ for airports!

The first legislative directed funding increase for airports in 10 years!

- In July 2015, Gov. Inslee signed the Transportation Appropriations Bill which included language to...
- Reallocate **100 percent** of the existing annual state aircraft excise tax fees to fund airport projects--**\$637,000 in the 2015-17 Biennium!**
- Previously, 90 percent of aircraft excise tax funds were deposited into the General Fund, with only 10 percent allocated to the Aeronautics Account.
- The change, which only **reallocates existing funds without increasing the aircraft excise tax**, was championed by **Senator Steve Hobbs and Representative Tom Dent**.
- “Our state’s small airports keep our communities connected,” said **Senator Hobbs**. “Unfortunately they are often overlooked. The intention of this bill is to fix that and ensure small airports have access to funding...”
- “I’m very pleased to see revenues from the aircraft excise tax going back into aviation,” added **Rep. Dent**. “This was a priority for me and it means a lot to the aviation community.”

#1 Priority: Restructure aircraft excise tax revenue “Good for our airports and preserves the state’s general fund”



Feb 16, 2015– Tristan Atkins, **Ryan Sheehan** and David Ketchum testifying before the Senate Ways & Means Committee on SB 5324.

 Bottom-line
Increases funding
for airports...
without increasing
ANY taxes or fees.





Distribution of aircraft excise taxes

Aircraft Excise Tax: How it works



Registration + Excise Tax

\$15 + **\$20**



\$15 + **\$50**



\$15 + **\$65**

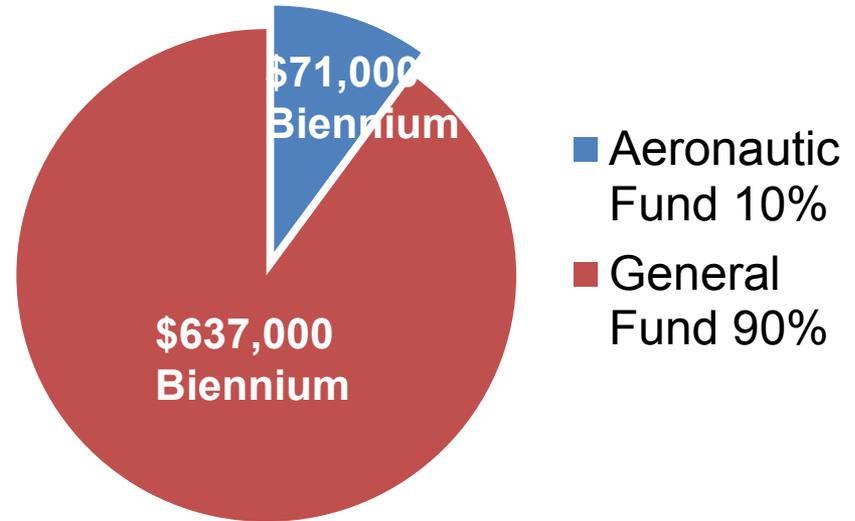


\$15 + **\$100**



\$15 + **\$125**

Aircraft Excise Tax



SB 5430 / HB 1526 would change the current distribution of aircraft excise tax revenue to the state aeronautics account from 10% to 100%; **adds \$637,000 biennially... without increasing this tax.**



Distribution of aircraft excise taxes

SB 5324 & HB 1526—later SB 6057 & SB 5988, Section 606 provided appropriations



Washington Airport Management Association

Summary of Bills: Changes the distribution of aircraft excise tax revenue allocated to the aeronautics account ([for airport investments](#)) from **10%** to **100%**.

Impacts of the Bills— All Positive

- Creates **51 jobs**
- Leverages **\$9.3 million** in Federal Aviation Administration (FAA) grant funding.
- Results in over **\$10.4 million** for much-needed airport preservation and safety projects (when combined with local matching and federal grant dollars).
- Returns **\$730,000** in revenue to the state's general fund (sales and B&O taxes).
- Projected positive net impact to the state's general fund of **\$92,710** biennially (\$730,000 - \$637,290 = \$92,710).