

**STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
HIGH OCCUPANCY TOLL OPERATIONS ACCOUNT
STATE FISCAL YEAR 2013, QUARTER ENDED DECEMBER 31, 2012**

| | NOTES | JULY THROUGH SEPTEMBER | OCTOBER THROUGH DECEMBER | YEAR-TO-DATE |
|--|--------------|---------------------------------------|---|---------------------|
| REVENUES | | | | |
| Tolling revenue | 1 | \$ 263,889 | \$ 277,189 | \$ 541,078 |
| Transponder sales | 2 | 9,176 | 7,570 | 16,746 |
| Toll vendor contractual damages | 3 | 386 | 5,707 | 6,093 |
| Interest income | | 596 | 838 | 1,434 |
| Miscellaneous | 4 | 1,011 | 998 | 2,009 |
| TOTAL REVENUES | | <u>275,058</u> | <u>292,302</u> | <u>567,361</u> |
| EXPENDITURES | | | | |
| Goods and Services | | | | |
| Toll CSC operations vendor contract | | 43,609 | 42,570 | 86,179 |
| Credit card and bank fees | | 4,579 | 4,589 | 9,168 |
| Transponder cost of goods sold | 5 | 6,302 | 5,321 | 11,623 |
| Washington state patrol | 6 | 20,331 | 21,095 | 41,426 |
| Other | 7 | 3,236 | 4,177 | 7,413 |
| Total Goods and Services | | <u>78,057</u> | <u>77,752</u> | <u>155,809</u> |
| Personal service contracts | 8 | 43,697 | 28,483 | 72,180 |
| Salaries and benefits | 9 | 51,800 | (219) | 51,581 |
| Infrastructure maintenance | 10 | 74,793 | 35,157 | 109,950 |
| TOTAL EXPENDITURES | | <u>248,347</u> | <u>141,173</u> | <u>389,519</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | <u>26,712</u> | <u>151,129</u> | <u>177,841</u> |
| NET CHANGE IN FUND BALANCE | | 26,712 | 151,129 | 177,841 |
| FUND BALANCE - BEGINNING | | 1,046,636 | 1,073,348 | 1,046,636 |
| FUND BALANCE - ENDING | | <u>\$ 1,073,348</u> | <u>\$ 1,224,477</u> | <u>\$ 1,224,477</u> |

The notes to the financial statements are an integral part of this statement.

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HOT Lanes Operating Expenditures in other Accounts - Currently the High Occupancy Toll (HOT) Lanes Account pays most costs associated with operations and maintenance of the HOT Lanes on SR 167. However, the monthly cost associated with Toll Lane vendor warranty as well as some WSDOT staffing has been funded outside of the HOT Lanes Account. Based upon the 2013 biennium budgeted amounts, the additional project costs that are currently estimated to be funded outside of the HOT Lanes Account are approximately \$43,500 per quarter (\$174,000 per fiscal year).

Detailed Notes

1. **Tolling Revenue** – Revenue earned from single occupancy vehicles traveling in the High Occupancy Vehicle (HOV) Lanes on SR-167 with a *Good To Go!* transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
2. **Transponder Sales** – Sales of transponder devices to new and existing *Good To Go!* electronic toll account customers.
3. **Toll Vendor Contractual Damages** – Charges to ETCC for not meeting set Key Performance Indicators (KPIs), totaling \$6,093.
4. **Miscellaneous Revenue** – Revenue for administrative and statement fees, NSF check fees, cash over, and prior period recoveries.
5. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders.
6. **The Washington State Patrol** – Support for the enforcement of the laws governing the use of the HOT Lanes by issuing citations to HOT Lane violators.
7. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, services provided by outside vendors, and etc...
8. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
9. **Salaries and benefits** – An adjustment was made in the December quarter to reduce prior quarter salary expenditures for amounts that were funded outside the Hot Lanes Account.
10. **Infrastructure Maintenance** – Cost of maintenance activities on the HOT Lanes. These costs include Goods and Services of \$21,311 and Salaries and Benefits of \$88,639.