



FOR IMMEDIATE RELEASE

July 9, 2008

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Phone: (253) 534-4669

**Tacoma Narrows Bridge Citizen Advisory Committee
Holds Evening Meeting**

GIG HARBOR - The Tacoma Narrows Bridge Citizen Advisory Committee (CAC) will meet on Tuesday, July 15 from 5 to 7:00 p.m. at the Peninsula Library at 4424 Point Fosdick Dr NW, Gig Harbor, WA 98335. The CAC will be reviewing current traffic and revenue data.

All meetings of the Citizen Advisory Committee are open to the public and some time will be allotted at the meeting for audience comments related to the discussed information. Individuals who would like to submit comments or questions in writing to the Citizen Advisory Committee may do so online at www.wsdot.wa.gov/Operations/Tolling/TNB/Tolling/CitizenAdvisoryCommittee or by mail to TNB-CAC, 3214 50th Street Court NW, Building D-302, Gig Harbor, 98335-8583.

Committee members include: Chairman **Bob Ryan**, Tacoma; Vice-Chair **Caroline Belleci**, University Place; **Ted Hilliard**, Tracyton; **Tracey Hopkins**, Gig Harbor; **Ron Jones**, Gig Harbor; **Sonja Morgan**, Tacoma; **Jim Pasin**, Gig Harbor; and **Alan Weaver**, Gig Harbor,

For more information on Washington State tolling and data on the Tacoma Narrows Bridge toll program visit www.wsdot.wa.gov/Operations/Tolling.

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Tacoma Narrows Bridge Citizen Advisory Committee Meeting

July 15, 2008 - 5:00 – 7:00 p.m.

Peninsula Public Library
4424 Point Fosdick Dr NW - Gig Harbor, Wa 98335

TNB Citizen Advisory Committee:

Caroline Belleci, University Place
Tracy Hopkins, Gig Harbor
Jim Pasin, Gig Harbor
Bob Ryan, Tacoma
Ted Hilliard, Tracyton
Sonja Morgan, Tacoma
Alan Weaver, Gig Harbor
Ron Jones, Gig Harbor

WA State Transportation Commission:

Dan O'Neal
Reema Griffith

WSDOT

Ted Trepanier
Greg Selstead
Janet Matkin
Ramona Lovelace
Heather Reitmeier

AGENDA

5:00 – 5:05	Call to order	Bob Ryan
5:05 – 5:20	Report on Transportation Commission actions	Bob Ryan/Dan O'Neal
5:20 – 5:30	Election of new chair person	Bob Ryan
5:30 – 5:50	Presentation on current traffic and revenue data	Ted Trepanier
5:50 – 6:20	Discussion of data trends	All
6:20 – 6:35	Public comment	Public
6:35 – 6:55	Review of fall schedule and steps for next meetings	All
6:55 – 7:00	Adjournment	Chair

* DIRECTIONS: From the Tacoma Narrows Bridge, take exit 10, Olympic Drive NW. Turn left at Olympic Drive NW. Turn left at Point Fosdick Drive NW and drive 0.4 miles to turn right at the Peninsula Library.

Tacoma Narrows Bridge Toll Operations

Paula J. Hammond, P.E.
Secretary

David L. Dye, P.E.
Deputy Secretary

Steve Reinmuth
Chief of Staff

Ted Trepanier
Co-Director Maintenance and Operations
State Traffic Engineer

Greg Selstead
Director, Toll Operations

TNB Citizen Advisory Committee
July 15, 2008

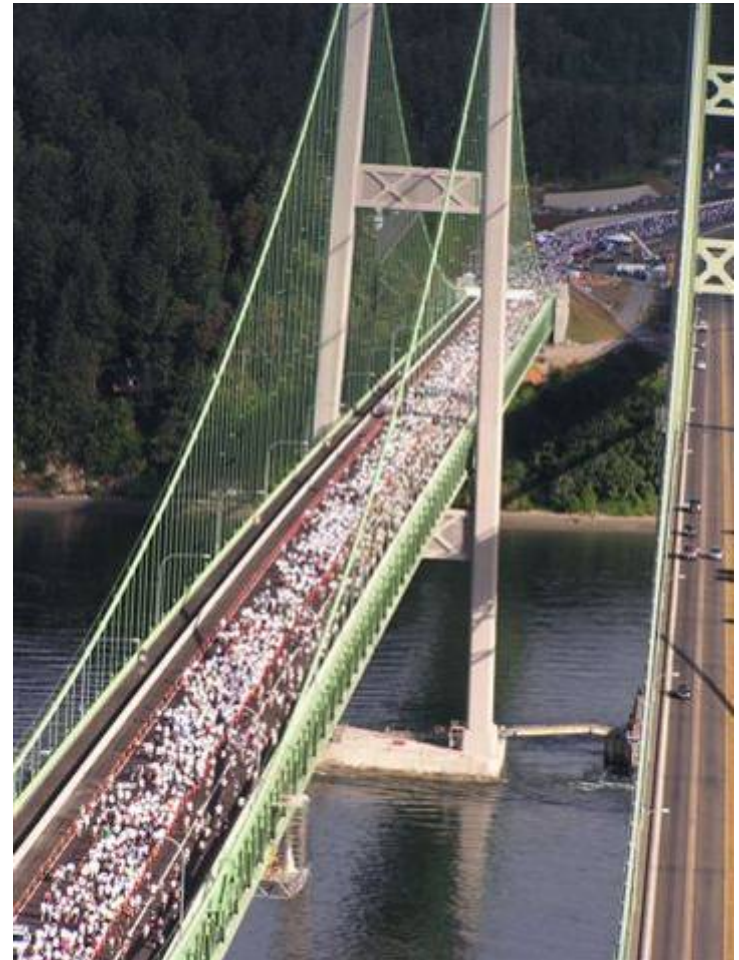


Washington State
Department of Transportation

Tacoma Narrows Bridge Toll Operations

Twelve Month Overview (July 16, 2007 – June 30, 2008)

- Over 102,000 *Good To Go!* accounts and 266,000 transponders – more than five times the goal.
- 96% of Gig Harbor households have *Good To Go!* accounts.
- Nearly 70% used electronic toll lanes – over 85% of morning commuters currently use electronic lanes.
- Almost 14 million transactions and over \$29.6 million in revenue.
- Violation rate around 2%
- Currently evaluating annual traffic data for 2007 in order to compare against traffic levels for 2008.



Tolls must pay for...

RCW 47.46.100 (3) - Tolls — Setting — Lien on

The toll charges must be imposed in amounts sufficient to:

- Provide annual revenue sufficient to provide for annual operating and maintenance expenses, except as provided in RCW [47.56.245](#);
- Make payments required under RCW [47.56.165](#) and [47.46.140](#), including insurance costs and the payment of principal and interest on bonds issued for any particular toll bridge or toll bridges; and
- Repay the motor vehicle fund under RCW [47.46.110](#), [47.56.165](#), and [47.46.140](#).

Traffic and Revenue Data

	Total Traffic Eastbound	Electronic		Manual		Potential Violations*		Non-Rev Vehicles**	Unaudited Revenue***
		# Vehicles	% Total	# Vehicles	% Total	# Vehicles	% Total		
JULY TOTAL (16 days)	670,198	381,827	63.1%	246,783	30.5%	40,240	6.2%	1348	\$ 1,462,472
AUG TOTAL	1,332,868	822,227	61.7%	442,972	33.2%	65,418	4.9%	2251	2,868,013
SEPT TOTAL	1,222,252	773,509	63.3%	383,259	31.4%	63,429	5.2%	2055	2,606,294
OCT TOTAL	1,242,451	865,723	69.7%	336,892	27.1%	37,401	3.0%	2,435	2,617,679
NOV TOTAL	1,165,676	803,517	68.9%	331,007	28.4%	29,094	2.5%	2,058	2,483,630
DEC TOTAL	1,168,397	806,125	69.0%	334,675	28.6%	25,403	2.2%	2,194	2,495,720
JANUARY TOTAL	1,136,487	817,545	71.9%	292,716	25.8%	23,867	2.1%	2,359	2,383,842
FEBRUARY TOTAL	1,123,576	796,398	70.9%	303,412	27.0%	21,957	2.0%	1,809	2,378,367
MARCH TOTAL	1,194,321	836,892	70.1%	333,237	27.9%	22,754	1.9%	1,438	2,547,827
APRIL TOTAL	1,176,209	832,445	70.8%	319,833	27.2%	22,790	1.9%	1,141	2,497,588
MAY TOTAL	1,252,559	865,439	69.1%	360,660	28.8%	25,349	2.0%	1,111	2,685,013
JUNE TOTAL	1,203,867	817,760	67.9%	359,786	29.9%	25,369	2.1%	952	2,605,568
TOTAL TO DATE JULY 16, 2007 - JUNE 30, 2008	13,888,861	9,419,407	67.8%	4,045,232	29.1%	403,071	2.9%	21,151	\$ 29,632,013

This preliminary, unaudited data is subject to revisions.

* Potential violations include a number of vehicles which upon review may be identified as Good To Go! customers.

Their toll charges will be applied to their accounts and they will no longer be viewed as violators.

** Vehicles performing maintenance on the bridges and emergency vehicles on a bonafide emergency are exempt from tolls.

*** Revenue does not include income from violations.

Projected vs. Actual Revenue FY 2008

	Projected April 2007 Forecast ¹	Projected June 2008 Forecast ^{1,2} (actuals highlighted)	Actual toll revenues thru May 31, 2008 ³	Actual transponder sales ³	Actual violation revenue ³
July-07	\$1,477,654	\$1,462,472	\$1,462,472	\$47,078	\$0
August-07	2,862,954	2,868,013	2,868,013	21,718	0
September-07	2,703,659	2,606,294	2,606,296	93,866	44,585
October-07	2,672,600	2,617,679	2,617,679	83,081	38,801
November-07	2,530,697	2,483,630	2,483,630	69,577	51,688
December-07	2,651,153	2,495,720	2,495,720	60,563	58,050
January-08	2,532,964	2,383,842	2,383,842	67,748	46,526
February-08	2,563,995	2,378,367	2,378,367	66,096	46,165
March-08	2,829,212	2,547,827	2,547,827	73,392	42,883
April-08	2,688,254	2,497,588	2,497,588	76,818	35,870
May-08	2,844,771	2,685,013	2,680,114	84,737	40,356
June-08	2,870,573	2,632,724	N/A	N/A	N/A
TOTALS	\$31,228,486	\$29,659,169	\$27,021,548	\$744,674	\$404,924

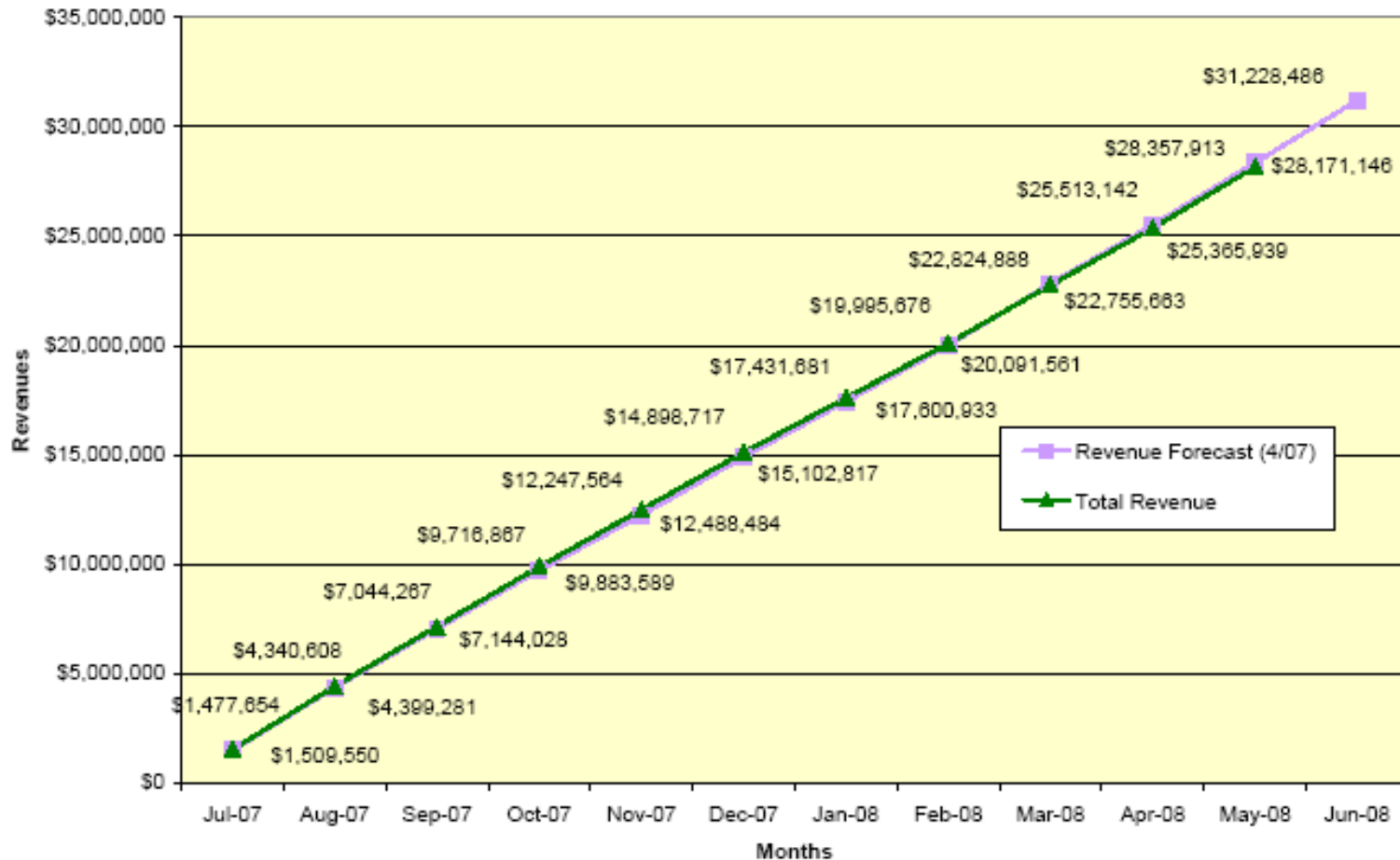
¹ Projected revenue figures only include toll revenues, not transponder sales or violation income.

² Projected revenue forecasts are updated each quarter to reflect actual revenue figures to date.

These actuals are then used to better forecast subsequent months and the projections are updated accordingly.

³ Actual revenues are unaudited and subject to change.

Projected vs. Actual Total Revenue



Total Revenues include Tolls, Transponder Sales and Violation Revenues received from Pierce County Courts

Projected Revenue FY 2009

	April 2007 Forecast ³	Projected Feb 2008 Forecast ^{1,3}	Projected June 2008 Forecast ^{1,2,3}	Variance Feb 2008 to June 2008
July-08	\$4,036,784	\$4,020,946	\$3,947,017	(\$73,929)
August-08	4,054,878	4,074,147	4,004,336	(69,811)
September-08	3,679,685	3,740,872	3,671,588	(69,284)
October-08	3,665,984	3,789,965	3,710,680	(79,285)
November-08	3,440,098	3,529,523	3,476,427	(53,096)
December-08	3,461,681	3,721,086	3,645,072	(76,014)
January-09	3,564,776	3,547,708	3,478,990	(68,718)
February-09	3,453,588	3,556,665	3,480,591	(76,074)
March-09	3,948,665	3,929,534	3,845,034	(84,500)
April-09	3,770,802	3,751,405	3,665,914	(85,491)
May-09	3,970,121	3,953,867	3,877,714	(76,153)
June-09	4,023,586	4,005,106	3,909,981	(95,125)
TOTALS	\$45,070,648	\$45,620,824	\$44,713,344	(\$907,480)

¹ Projected revenue figures only include toll revenues, not transponder sales or violation income.

² Projected revenue forecasts are updated each quarter to reflect actual revenue figures to date. These actuals are then used to better forecast subsequent months and the projections are updated accordingly.

³ April 2007 and February's forecast is based on a \$3.00 flat toll rate; while June's forecast is based on a \$2.75 toll rate for electronic and \$4.00 for cash payers.

Budget and Actual Expenditures

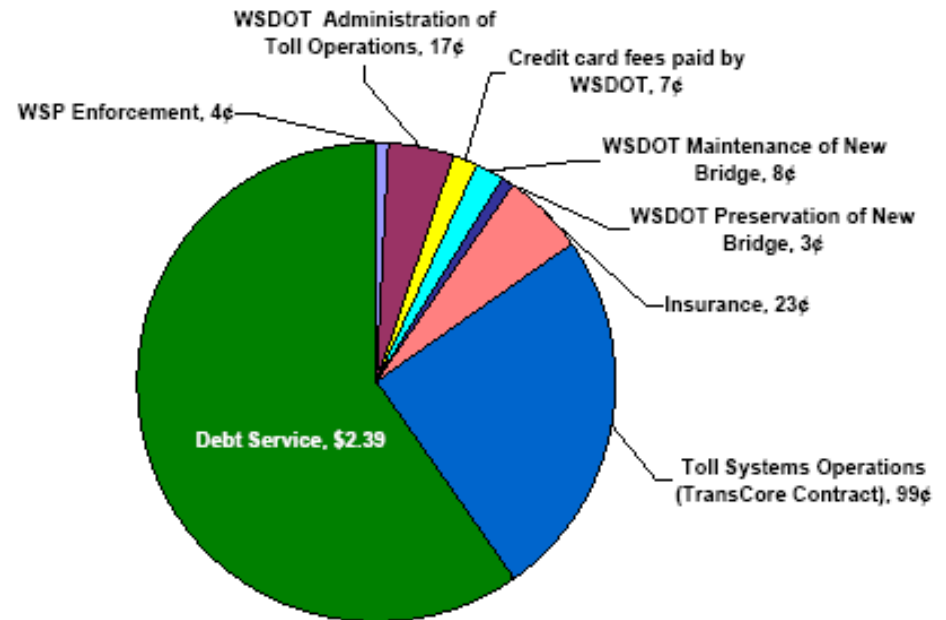
	Supplemental Budget Effective May 2008 Biennium \$	Projected Expenditures thru 5/31/08	Actual Expenditures ¹ thru 5/31/08	Variance thru 5/31/08	Remaining Balance thru 5/31/08
WSP Enforcement	\$633,000	\$507,000	\$565,890	(\$58,890)	\$67,110
WSDOT Administration of Toll Operations	2,960,000	1,382,000	1,232,642	149,358	1,727,358
Credit card fees paid by WSDOT	1,253,000	498,000	470,582	27,418	782,418
WSDOT Maintenance of New Bridge	1,486,000	149,000	69,005	79,995	1,416,995
WSDOT Preservation of New Bridge	477,000	0	0	0	477,000
Insurance	4,020,000	2,680,000	2,680,038	(38)	1,339,962
Toll Systems Operations (TransCore Contract)	17,493,000	8,019,000	8,061,567	(42,567)	9,431,433
SUBTOTAL of Operations & Maintenance Expenses	28,322,000	13,235,000	13,079,724	155,276	15,242,276
Debt Service	42,010,000	14,688,752	14,688,752	0	27,321,248
TOTAL	\$70,332,000	\$27,923,752	\$27,768,476	\$155,276	\$42,563,524

¹These amounts represent invoices processed to date that may not include all possible expenditures through May 31, 2008

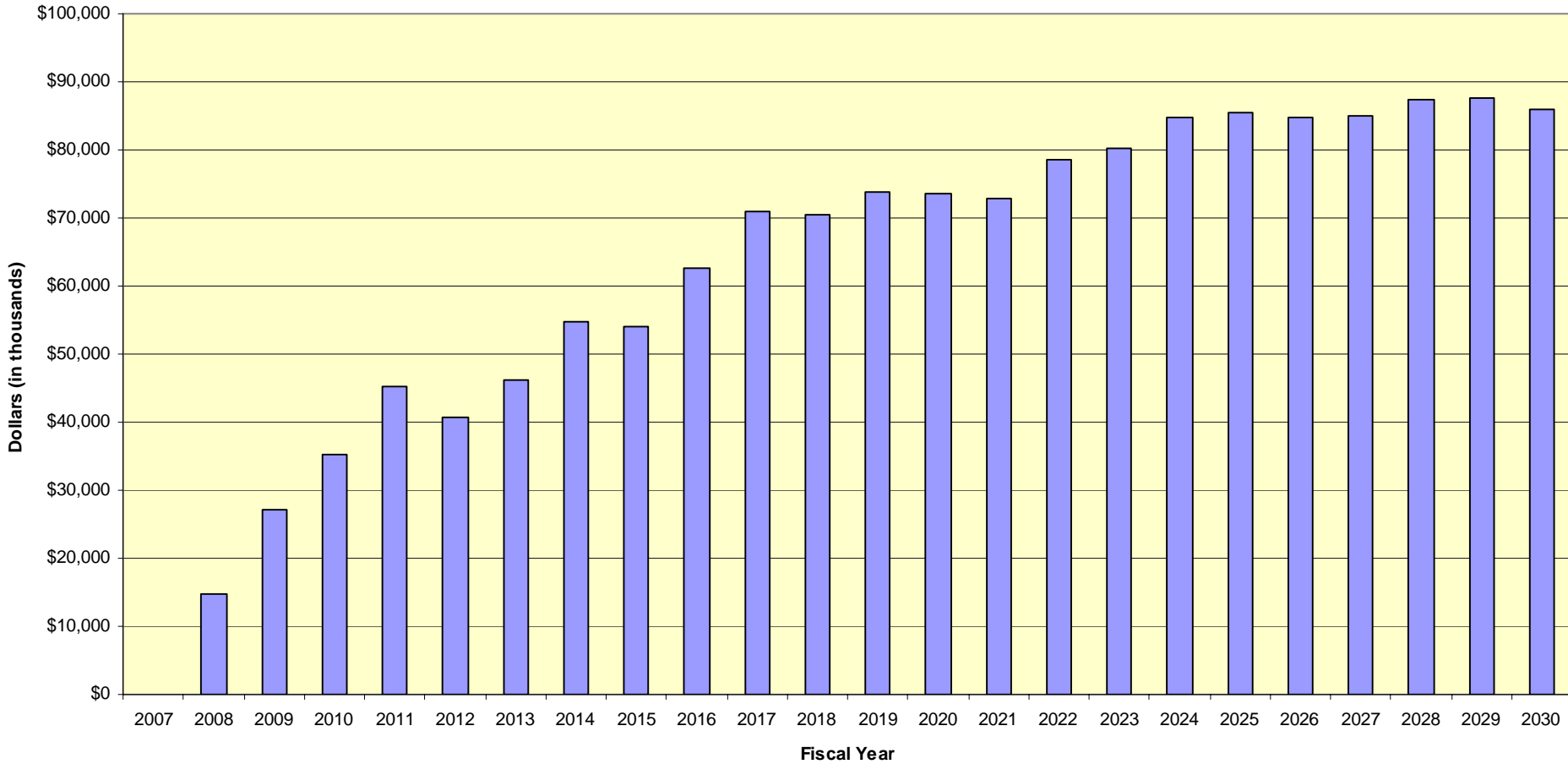
Where the money goes

Allocation of \$4 toll on TNB for FY 2008 – 09
New supplemental budget levels

	Enacted Supplemental Budget	
	Biennium \$	Percentage
WSP Enforcement	\$633,000	0.9%
WSDOT Administration of Toll Operations	2,960,000	4.2%
Credit card fees paid by WSDOT	1,253,000	1.8%
WSDOT Maintenance of New Bridge	1,488,000	2.1%
WSDOT Preservation of New Bridge	477,000	0.7%
Insurance	4,020,000	5.7%
Toll Systems Operations (TransCore Contract)	17,493,000	24.9%
SUBTOTAL of Operations & Maintenance Expenses	\$28,322,000	40.3%
Debt Service	42,010,000	59.7%
TOTAL	\$70,332,000	100%



Baseline Tacoma Narrows Bridge Debt Service Schedule



Meeting debt service requirements in future years is based on estimated increases to toll rates in 2010, 2013 and 2016

For more information go to:

www.wsdot.wa.gov/operations/tolling

Or Contact

Ted Trepanier at (360) 705-7280

Greg Selstead at (360) 705-7801