

---

## V. FINANCIAL PLAN

---

The City has prepared a financial analysis to identify revenues and expenses that are associated with the City's GTEC program plan. The following is a description of the available funding sources that the City may use to implement its GTEC program plan. After identifying the available funding sources, the City has identified the expenses, which include program administration, employer assistance, policy and regulation development, promotional activities, transit and ridesharing services, and implementation of supporting facilities.

### A. Program Funding Sources

Funding Source	Responsible Agency	Estimated Amount FY 2008	Estimated Amount FY 2009	Estimated Amount FY 2010	Estimated Amount FY 2011	Estimated Amount FY 2012	Estimated Amount FY 2013	Estimated Total Amount
GTEC Grants	WSDOT	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 600,000
CMAQ Funds	RTPO	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$150,000
City of Tukwila Operating Budgets (staff resources or cash contributions)	City of Tukwila	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$300,000
Transit Revenue (transit services and vanpool services)	Transit Agency	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$3,000,000
Mitigation Funds for Construction Projects	WSDOT/City of Tukwila	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$300,000
King County Capital Funds	King County Metro	\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$5,000,000
Sound Transit Capital Funds	King County Metro	\$11,400,000	\$0	\$0	\$0	\$0	\$0	\$11,400,000
<b>Total Funds Available:</b>		<b>\$17,125,000</b>	<b>\$725,000</b>	<b>\$725,000</b>	<b>\$725,000</b>	<b>\$725,000</b>	<b>\$725,000</b>	<b>\$20,750,000</b>

### B. Program Expenses

V FINANCIAL PLAN

Expense	Responsible Party	Estimated Amount FY 2008	Estimated Amount FY 2009	Estimated Amount FY 2010	Estimated Amount FY 2011	Estimated Amount FY 2012	Estimated Amount FY 2013	Estimated Total Cost
Prepare local GTEC plan and ordinance	City of Tukwila	\$ 5,000	\$ 0	\$ 0	\$0	\$0	\$0	\$ 5,000
Administer GTEC program (contract management, program measurement, annual reporting, coordination meetings)	City of Tukwila	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 150,000
Implement supporting transit services	King County Metro and Sound Transit	\$1 million	\$1 million	\$1 million	\$1 million	\$1 million	\$1 million	\$6 million
Implement new Tukwila Urban Center Transit Center	King County Metro	\$5 million	\$0	\$0	\$0	\$0	\$0	\$5 million
Implement new Sounder Station	Sound Transit	\$11.4 million	\$0	\$0	\$0	\$0	\$0	\$11.4 million
Implement vanpool program	King County Metro, Employers, Commuters	\$50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 300,000
Tailor ridematching services for Tukwila Urban Center	King County Metro, City of Tukwila	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$100,000
Offer program incentives	City of Tukwila, King County Metro, Employers	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 300,000
Offer Area-wide Flexpass	Commuters and residents	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$600,000
Development of a coordinated approach for transit and ridesharing services or TMA	Employers, Property Owners, City of Tukwila	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$600,000
Develop and print marketing and promotional materials	Commuters, Residents	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	300,000
Install information kiosks to access transit and ridesharing information (install one kiosk each year)	Commuters, Residents	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$30,000
Install bike lanes	City of Tukwila	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$600,000
Install bike lockers (one per year)	City of Tukwila	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
Develop real time ridesharing program	City of Tukwila	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$300,000
Develop multicultural education program	City of Tukwila	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$300,000
<b>Total Expenses:</b>		\$18,045,000	\$1,600,000	\$1,600,000	\$1,600,000	\$1,600,000	\$1,600,000	\$26,045,000

The following table shows the summary of revenues and expenses for the Tukwila GTEC program. The City is projected to have a shortage of funding to implement its planned strategies. However, there are a number of sources of funding that the City can explore to help fill the gaps. Funding sources include, but are not limited to:

- WSDOT CTR funding
- Federal grants
- City of Tukwila funds
- Developer contributions
- Employer contributions

Summary of Expenses							
	2008	2009	2010	2011	2012	2013	Total
Revenue	\$17,125,000	\$725,000	\$725,000	\$725,000	\$725,000	\$725,000	\$20,750,000
Expenses	\$18,045,000	\$1,600,000	\$1,600,000	\$1,600,000	\$1,600,000	\$1,600,000	\$26,045,000
Shortfall:	(\$920,000)	(\$875,000)	(\$875,000)	(\$875,000)	(\$875,000)	(\$875,000)	(\$5,295,000)

**C. Funding Gaps**

Based on the expected revenues and expenses of the City's GTEC program, the City is expected to have a shortage of funds for the GTEC program. To fund these programs, the City will pursue grants and contributions from the following sources:

- Congestion mitigation funds
- WSDOT funds
- Federal grants, i.e. CMAQ funds
- Employer contributions
- Developer contributions