

WSDOT's Capital Project Delivery Programs

Paying for the Projects: Financial Information

2003 Transportation Funding Package

2003 Transportation Funding Package Highlights
Deposited into the Transportation 2003 (Nickel) Account
(established in 2003)

- 5¢ increase to the gas tax
- 15% increase in the gross weight fees on trucks

Deposited into the Multimodal Account
(established in 2000)

- An additional 0.3% sales tax on new and used vehicles
- A \$20 license plate number retention fee

Revenue Forecast Update

The following information incorporates the November 2006 forecast. The accompanying charts compare the current projected revenue forecast to the baseline forecast used in the budget making process when the 2003 Funding Package was adopted. The 2003 Funding Package was developed as a ten-year plan from 2003 through 2013. Due to timing issues, the 2005 Legislature moved several preservation projects into the 2013-15 biennium. Both cumulative ten-year totals and individual biennial amounts are shown.

Current forecasted revenues include the most recent actual revenue collection data available as well as updated projections based on new and revised economic variables.

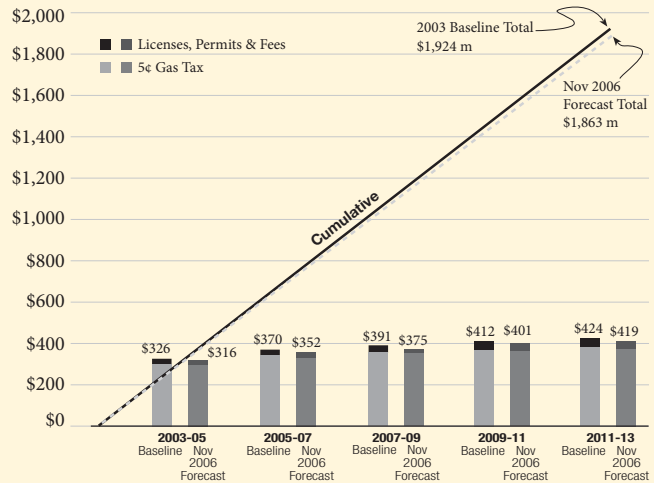
Transportation 2003 (Nickel) Account projections for the gas tax receipts and licenses, permits, and fees are slightly lower than the baseline forecast, causing a minor decrease in the ten-year outlook for the account (-3.3%).

Multimodal Account projections for the vehicle sales tax are slightly higher than the baseline forecast, resulting in a slight increase in the ten-year outlook (+1.6%).

Forecasted revenues are still closely aligned with the legislative baseline projection for both accounts.

Transportation 2003 (Nickel) Account Revenue Forecast March 2003 Legislative Baseline Compared to the November 2006 Transportation Revenue Forecast Council

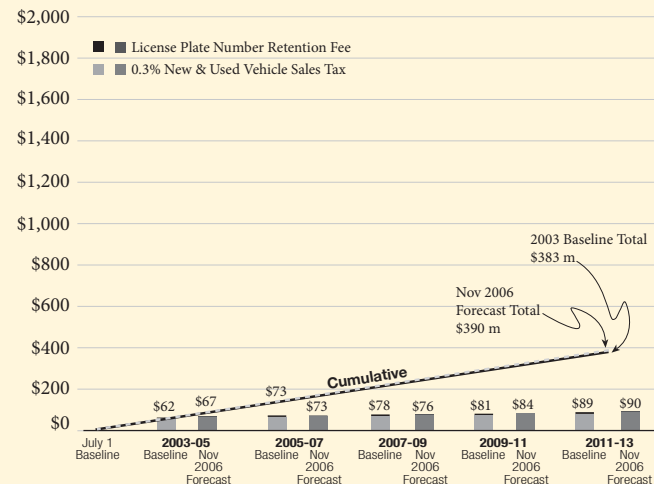
Dollars in Millions



Numbers do not add due to rounding.
 Data Source: Financial Planning

Multimodal Account (2003 Package) Revenue Forecast March 2003 Legislative Baseline Compared to the November 2006 Transportation Revenue Forecast Council

Dollars in Millions



Numbers do not add due to rounding.
 Data Source: Financial Planning