

TNB Projected and Reported Traffic and Revenue

Traffic and Revenue Statistics for Fiscal Year 2012 - Quarter Ending December

February 3, 2012

	Projected Traffic	Reported Traffic	Variance	Projected Toll Revenue	Reported Toll Revenue	Variance	Reported Transponder Revenue	Reported Violation Revenue	Toll Vendor Contractual Damages	Reported Misc. Revenue	Total Reported Revenue		
Jul-11	1,327,289	1,251,598	A	(75,691)	\$ 4,132,771	\$ 2,282,968	B,C	\$ (1,849,804)		\$ 7,178	\$ 2,265,498		
Aug-11	1,327,555	1,277,207	A	(50,348)	\$ 4,148,176	\$ 2,549,713	B,C	\$ (1,598,463)	\$ 24,647	\$ 327	\$ 2,574,687		
Sep-11	1,112,957	1,183,275	A	70,318	\$ 3,480,599	\$ 6,955,171	B,C	\$ 3,474,572	\$ 110,037	\$ 538	\$ 7,065,746		
Oct-11	1,167,699	1,190,557	A	22,858	\$ 3,639,456	\$ 3,691,785	B	\$ 52,329	\$ 4,830	\$ 7,031	\$ 3,703,646		
Nov-11	1,103,660	1,111,361	A	7,701	\$ 3,427,979	\$ 3,465,026	B	\$ 37,047	\$ 22,182	\$ 505	\$ 3,487,713		
Dec-11	1,109,652	1,101,462	A	(8,190)	\$ 3,436,497	\$ 3,710,783	B	\$ 274,286	\$ 65,828	\$ 19,354	\$ 20,549	\$ 3,816,514	
Jan-12	1,095,642				\$ 3,399,417						\$ -		
Feb-12	1,087,845				\$ 3,369,563						\$ -		
Mar-12	1,210,114				\$ 3,744,169						\$ -		
Apr-12	1,155,271				\$ 3,575,295						\$ -		
May-12	1,214,234				\$ 3,787,743						\$ -		
Jun-12	1,228,113				\$ 3,814,554						\$ -		
FY To Date	7,148,812	7,115,460		(33,352)	22,265,478	22,655,446		389,968	\$ 175,865	\$ 46,366	\$ -	\$ 36,128	\$ 22,913,804
FY Totals	14,140,031	7,115,460		(7,024,571)	\$ 43,956,219	\$ 22,655,446		(21,300,773)	\$ 175,865	\$ 46,366	\$ -	\$ 36,128	

Notes:

A = Reported Traffic - While we are not aware of any material discrepancies on traffic counts for SFY12, key ETCC reconciliations have not been completed. Final transaction counts will not be known until reconciliations are complete.

B = Toll Revenue - As of February 13, 2011, WSDOT transitioned tolling customer service center operations to a new vendor - Electronic Transaction Consultants Corporation (ETCC). With this transition, the new ETCC system encountered problems in the accuracy and timeliness of recording revenue and other accounting transactions. WSDOT and ETCC have investigated and corrected accounting records for known discrepancies. While we are not aware of any *material* discrepancies in the accounting records, ETCC has not completed key reconciliations which ensure timely and accurate processing of financial transactions. Upon completion of these reconciliations, any discrepancies identified will be addressed and necessary correcting adjustments made.

C = Revenue for months of July and August was understated due to transactions that failed to process within the WSDOT financial system. Upon identifying the transactions were on the WSDOT financial system error file, they were processed in the September 2011. Processes have been put in place to ensure this daily transaction processing validation takes place on daily.