

## V. FINANCIAL PLAN

The City of Tacoma has prepared a financial analysis to identify revenues and expenses that are associated with the City of Tacoma's GTEC program plan. The following is a description of the available funding sources that the City of Tacoma may use to implement its GTEC program plan. After identifying the available funding sources, the City of Tacoma has identified the expenses which include program administration, employer assistance, policy and regulation development, promotional activities, transit and ridesharing services, and implementation of supporting facilities. The plan also describes the City of Tacoma's contingency plan if anticipated funds do not become available to support the plan.

### A. Funding Sources

Source	Amount (annual)
City of Tacoma General Funds	\$20 – 50k
Pierce Transit (staff resources)	\$50 – 100k
WSDOT GTEC Funds	\$100 – 200k
CMAQ Funds	\$50 – 100k
Employers	\$10 – 50k
Total:	\$230 – 500k

### B. Program Expenses

Expense	Responsible Party for Administering	Estimated Annual Cost
Prepare local GTEC plan and ordinance	City of Tacoma	\$10,000
Administer GTEC program (contract management, program measurement, annual reporting, coordination meetings)	City of Tacoma	\$25,000
Conduct employer outreach	City of Tacoma, Pierce Transit	\$15,000
Implement supporting transit services	Pierce Transit, Sound Transit, Intercity Transit	TBD
Implement supporting vanpool services	Pierce Transit	\$45,000 <b>(direct operational costs)</b>
Implement bicycle and pedestrian facilities	City of Tacoma	\$100,000
Offer program incentives	City of Tacoma, Pierce Transit	\$100,000
Car sharing services	City of Tacoma	\$ 25,000
Conduct special area wide promotions	City of Tacoma	TBD
<b>Total Expenses:</b>		\$310 k – 1,000 k

Summary of Expenses	
Revenue	\$230 – 500 k
Expenses	\$310 k – 1,000 k
Shortfall:	\$ 80 – 500 k