

Potential Funding Sources Worksheet - Alaskan Way Viaduct and Seawall Replacement Program

Authorization	Eligible Entity	Purpose	Building Block								Frequency of Funding (one-time or ongoing)	NOTES	
			SR-99	I-5	Surface Streets	Transit (capital)	Transit (operating)	Policies + Management	Seawall				
FEDERAL SOURCES													
High Priority Projects Program	States, transit agencies (capital)	Provides designated funding for projects identified in SAFETEA-LU	•	•	•	•					•	One-time	SAFETEA-LU earmarks in 2006 State funding plan. Subject to reauthorization in 2009.
Projects of National and Regional Significance Program	States	Provides funding for high-cost projects of national or regional significance.	•	•	•	•					•	One-time	SAFETEA-LU earmarks in 2006 State funding plan. Subject to reauthorization in 2009.
Surface Transportation Program (STP)	States, counties, cities, transit authorities	Provides funding for projects on any Federal-aid highway, including the NHS, bridge projects on any public road, transit capital projects, and intracity and intercity bus terminals and facilities.	•	•	•	•				•	•	Ongoing	Funds are distributed directly by State or through the Puget Sound Regional Council.
Highway Bridge Replacement and Rehabilitation Program	States, cities, counties	Provides assistance to repair or replace aging bridge infrastructure.	•	•	•							One-time	Source is anticipated to be used for SR 520 funding. Funds are distributed to both local and state projects.
Federal Loans and Credit Assistance (TIFIA)	States, transportation authorities, private entities (through states)	Provides credit assistance to nationally or regionally significant surface transportation projects, including highway, transit, and rail.	•	•	•	•					•	One-time	This is a financing tool, not a new revenue source. Washington has an excellent credit rating, so credit assistance does not provide a significant benefit with state-issued debt. Tolling can be used as revenue repayment stream.
Federal loans and credit assistance (GARVEEs)	States, private entities (through states)	Provides up-front capital for major highway projects that States may be unable to construct using traditional pay-as-you-go funding approaches.	•	•	•	•						One-time	This is a financing tool, not a new revenue source. Washington has an excellent credit rating, so credit assistance does not provide a significant benefit with state-issued debt. Tolling can be used as revenue repayment stream.
Sec. 5309 Bus and Bus Facilities (discretionary)	State, counties, cities, transit authorities, non-profits	Provides capital assistance for new and replacement buses and related equipment and facilities.	•	•	•	•						One-time	Projects must have a strong nexus to transit (HOV lanes, BAT lanes, transit priority)
Sec. 5309 Bus Fixed Guideway Modernization	States, cities, counties, transportation authorities	Provides funding for capital projects to modernize or improve existing fixed guideway transit systems.	•	•	•	•						One-time	Most likely use in AWV project is for trolley bus routes; other potential uses for HOV and dedicated transit lanes.
Sec. 5309 Bus Fixed Guideway Modernization (Fixed Guideway Route Miles)	States, cities, counties, transportation authorities	Provides funding based on the number of fixed guideway route miles (including street car and trolley buses)				•						Ongoing	Subset of the Fixed Guideway Modernization. Transit is eligible at \$35k/yr/directional route mile.
Sec. 5307 Formula Funds	Designated recipients	Provides resources for transit capital and operating assistance in urbanized areas and for transportation-related planning.	•	•	•	•						One-time	Preventive maintenance and TDM are eligible. Distributed by the Puget Sound Regional Council.
Congestion Mitigation and Air Quality (CMAQ) Funds	Cities, counties, transit authorities	Provides funding for any capital project that will reduce carbon emissions.	•	•	•	•	•	•				One-time	Three years of funding for operating demonstrations to improve air quality. Cannot be used to increase roadway capacity.
Small Starts/Very Small Starts	Cities, counties, transit authorities	Provides funding for local transit improvements	•		•	•						One-time	Small Starts could be used for street cars. Very Small Starts could be used for Bus Rapid Transit or roadway improvements for transit.
New Starts	Cities, counties, transit authorities	Provides funding for local transit improvements				•						One-time	\$750 million allocated for Sound Transit Light Rail ULink in 2016.
Water Resources Development Act	Army Corps of Engineers	For approved Army Corps of Engineers projects.									•	One-time	Funding listed in 2006 State funding plan. Army Corps feasibility study to be complete in 2010. Subject to reauthorization in 2009.
Federal Emergency Management Agency (FEMA)	Cities and counties	Provides funding for disaster preparedness projects.									•	One-time	Limited funds available through competitive grant process.
Federal Emergency Relief Funding	States	For the repair or reconstruction of Federal-aid highways and roads on Federal lands which have suffered serious damage as a result of (1) natural disasters or (2) catastrophic failures from an external cause.									•	One-time	Already received. Funding in 2006 funding plan.

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Harbor Maintenance Trust Fund and Tax		Army Corps of Engineers	Provides funding for Federal operation and maintenance costs for navigation.								•	One-time	Using this money for the seawall would require a policy change for the Army Corps of Engineers.
Interstate Highway Maintenance Funds		States	Provides for the repair and maintenance of interstate highway facilities.		•						•	One-time	Cannot be used to expand roadway capacity unless it is through HOV lanes. Remaining funds are limited.
Community Development Block Grant Funds		Cities	Neighborhood improvement or redevelopment.			•	•				•	One-time	Could be used for mitigation projects.
Highway Safety Improvement Program		States	For safety improvements on federal and state facilities	•	•	•					•	One-time	
Railroad Rehab and Improvement (crossing improvement)		States	For improvements at railroad crossings.	•	•	•						One-time	
Cap and Trade (Carbon)		States, counties, cities, transit authorities	Emissions offset funding used to provide economic incentives for achieving reductions in the emissions of pollutants				•					Ongoing	A potential emissions trading system to be implemented in the future. Could apply to extensions of the rapid trolley bus network.
STATE SOURCES													
State Motor Vehicle Fuel Tax	RCW 82.36	State, counties	A motor vehicle fuel tax that raises funds for various transportation programs.	•	•	•	•				•	Ongoing	Appropriations for AWV from 2003 Nickel package and 2005 TPA package. Cannot fund ongoing transit operating costs.
Washington State Sales Tax Transfer		State	Sales tax paid on the project goes back to the project.	•	•	•	•				•	One-time	Current proposal for the SR-520 bridge project includes sales tax deferral.
State Multimodal Account	RCW 82.08	State	Taxes collected on each retail car rented are deposited into the state multimodal transportation account. Moneys in the account may be spent only for transportation purposes.			•	•				•	Ongoing	Greater source for non-highway street uses, transit operations are eligible. Remaining funds are limited.
Regional Mobility Grant Program	RCW 47.66.030	Counties, cities, transit authorities	Improve mobility for transit	•	•	•	•	•	•	•	•	One-time	Can be used to address choke points for transit.
Transportation Improvement Board	RCW 47.26	Counties and cities	Mobility, safety, efficiency of the roadway system	•	•	•	•					One-time	State cannot apply funds directly.
System-wide tolling	House Bill 1773	State, counties, cities	Fees are based on actual road used throughout the entire system (freeways and arterials or freeways only).	•	•	•	•	•	•	•	•	Ongoing	
Corridor tolling	House Bill 1773	State, counties, cities	Traditional toll road or toll express lanes on individual facilities.	•	•	•	•	•	•	•	•	Ongoing	
Cordon tolling	House Bill 1773	State, counties, cities	Tolling system where all drivers are charged a toll when entering an area, such as a downtown district	•	•	•	•	•	•	•	•	Ongoing	
Interagency Committee for Outdoor Recreation		Counties, cities	Provides grants for park improvements	•								One-time	
LOCAL SOURCES													
Transportation Benefit District	RCW 36.73	Cities, counties, special district	Independent taxing district set up as an option for funding transportation improvements.	•	•	•	•	•	•	•	•	Ongoing	May use vehicle license fee (VLF), sales tax, levy lid lift, tolling, impact fees. May require voter approval.
King County Ferry District	RCW 36.54.130	County	A local ferry district whose sole source of revenue is a property tax assessment. Funding is for current and future ferry routes.								•	Ongoing	This funding can only be used for designated passenger ferry routes.

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King County Flood Control District	RCW 86.15.160	County	Countywide flood control zone district created for the purpose of undertaking, operating, or maintaining flood control projects or storm water control projects, among other powers.			•					•	One-time	Excess levies, assessments, regular levies, and charges — Local improvement districts.
Business & Occupation tax (B&O tax)	RCW 35.95.040	Cities, counties; transportation authorities	For operation, maintenance, and capital needs of municipally-owned or leased and municipally-operated public transportation systems			•	•	•	•			Ongoing	A current source of City of Seattle Bridging the Gap funding. Includes authorization for City of Seattle Employee Hours Tax ("Head Tax").
Local Option Motor Vehicle Excise Tax (MVET)	RCW 81.100.030	Counties	HOV development; mitigation of environmental impacts of HOV development; support of employer programs to reduce single occupant commuting; commuter rail programs					•	•			Ongoing	Amount constrained when combined with employer taxes; total of MVET revenue from HOV and HCT local option taxes is limited.
Local Option Commercial Parking Tax	RCW 82.80.030	Counties and cities	General transportation purposes, including construction & operation of state highways, county roads, & city streets; public transportation; high capacity transportation; transportation planning & design; and other transportation-related activities			•	•	•	•			Ongoing	Used by several cities in King County; subject to planning provisions.
Local option taxes for High Capacity Transportation	RCW 81.104.140 through 81.104.170	Regional Transit Authority (RTA) in King, Pierce, & Snohomish counties	Planning, constructing, & operating high capacity transportation (HCT), commuter rail, & feeder transportation systems				•	•				Ongoing	Tax revenues may be pledged for bonds; local agencies may contract with Dep't of Revenue or other entities to collect taxes.
Local Option Employer Tax	RCW 81.100.030	Counties and special investment districts	Provides funding to accelerate development and increase utilization of the high occupancy vehicle system by supplementing available federal, state, and local funds.	•	•	•	•	•	•			Ongoing	Requires voter approval.
Local Option Motor Vehicle Fuel Tax	RCW 82.80.010	Countywide (including incorporated areas)	"Highway purposes" as defined by 18th Amendment, including the construction, maintenance & operation of city streets, county roads & state highways; operation of ferries; related activities	•		•		•	•			Ongoing	Countywide imposition (no city levy); subject to planning provision; revenues distributed back to county & cities contained within on a weighted per capita basis (1.5 for population in unincorporated areas, 1.0 incorporated areas)
Property Road Tax Levy	RCW 36.82.040	Counties (unincorporated areas)	Construction, preservation & maintenance of county roads, bridges, & wharves necessary for providing vehicle ferry service; other proper county road purposes			•	•					Ongoing	Subject to I-722 limitations. This can only be used for unincorporated roadway projects, must be distributed throughout the county.
Property Tax Lid Lift	RCW 84.55.050	Cities and counties	Various public purposes, including public schools, fire protection, libraries, parks and transportation.			•	•	•	•	•		Ongoing	Requires voter approval; current source of City of Seattle Bridging the Gap funds.
Real Estate Excise Tax	RCW 82.45	Cities and counties	For capital projects listed in the capital facilities elements of a jurisdiction's comprehensive plan.			•	•			•		One-time	A tax on all sales of real estate that can be spent on capital projects that are listed in the capital facilities plan element of their comprehensive plan.

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Local Option Sales & Use Tax	RCW 82.14.045	Cities, county, transportation authorities	Operation, maintenance, or capital needs of public transportation systems or public transportation limited to persons with special needs.			•	•	•			Ongoing	Transit districts and PFDs also have taxing authority under the sales tax. No remaining authority for Metro.
Tax Increment Financing (TIF)	RCW 39.89	Cities, counties and port districts.	Finance improvements within the designated increment (TIF) zone.			•	•	•		•	Ongoing	Financing mechanism allowing local governments to capture increased property tax revenue resulting from growth of assessed value. Depends on increasing property values. Generally not an option in Washington State due to constitutional restrictions.
New Vehicle Special Sales and Use Tax		State	For multimodal transportation improvements.	•		•	•	•			Ongoing	Funds deposited into state multimodal account. Money may be spent only after appropriation.
Utility Rates		Cities	For utility relocation.								Ongoing	
Open Space Impact Fee	RCW 82.02.050-.100	Cities and counties	For funding open space improvements.			•					Ongoing	Not currently used. Current Growth Management laws allow for the use of impact fees for parks, open space and schools.
Public Parking Fees		Cities	For various public purposes.			•	•	•	•		Ongoing	Revenue will decrease as number of public parking spaces decreases.
Savings from Transit Priority Pathways		Transit agencies	For transit service in subarea where savings are obtained.				•	•			One-time	Travel time savings from providing priority pathways for transit.
Expanded Service Partnerships		Transit agencies	For transit improvements in partner agency jurisdiction.				•	•	•		One-time	As part of Transit Now- established service partnerships to leverage dollars.
Land Parcel Sales		State, counties, cities, and Transit agencies	Funding gained from agency selling land.			•	•	•	•	•		
Port of Seattle Contributions		States, cities, counties	For projects with Port benefit.									
PRIVATE SOURCES												
Local Improvement District (LID/RID)	RCW 35.43	Cities and counties	Improvements within the LID			•	•	•	•	•	One-time or ongoing	Downtown local improvement district. Benefit district would only be formed for non-elevated solutions. Non-transportation uses could be eligible.
Private Equity for Tolling		State, counties, cities, and transit agencies	A private entity would help pay to establish a tolling franchise	•	•		•	•	•	•	On-going	
Joint Development		State, counties, cities, and transit agencies	Private entities involved in Joint Development could provide funding to help mitigate surface transportation impacts.	•			•				One-time	
Naming Rights							•				One-time	