

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
WASHINGTON STATE DEPARTMENT OF TRANSPORTATION  
HIGH OCCUPANCY TOLL OPERATIONS ACCOUNT  
STATE FISCAL YEAR 2018, QUARTER ENDED JUNE 30, 2018**

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
<b>REVENUES</b>						
Toll revenue	1	\$ 844,465	\$ 807,363	\$ 745,805	\$ 915,321	\$ 3,312,955
Transponder sales	2	23,172	21,024	21,517	23,336	89,049
Toll vendor contractual damages	3	192	289	200	208	889
Interest income		7,336	12,578	16,067	29,888	65,869
Miscellaneous	4	984	2,748	1,026	988	5,746
<b>TOTAL REVENUES</b>		<u>876,149</u>	<u>844,003</u>	<u>784,616</u>	<u>969,742</u>	<u>3,474,509</u>
<b>EXPENDITURES</b>						
Goods and Services						
Toll operations vendor contracts	5	130,057	142,847	165,901	257,191	695,996
Credit card and bank fees		15,142	16,240	16,027	19,456	66,865
Transponder cost of goods sold	6	16,837	14,283	14,234	15,078	60,433
Washington state patrol	7	49,360	21,262	39,340	74,621	184,584
Other	8	16,999	13,143	16,345	12,666	59,152
Total Goods and Services		<u>228,395</u>	<u>207,775</u>	<u>251,847</u>	<u>379,012</u>	<u>1,067,030</u>
Personal service contracts	9	21,738	35,695	24,001	24,259	105,693
Salaries and benefits		82,148	74,296	84,706	123,110	364,260
Maintenance and preservation	10	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>		<u>332,281</u>	<u>317,767</u>	<u>360,554</u>	<u>526,381</u>	<u>1,536,983</u>
<b>EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<u>543,867</u>	<u>526,235</u>	<u>424,061</u>	<u>443,361</u>	<u>1,937,526</u>
<b>OTHER FINANCING USES</b>						
Operating transfers out		-	-	-	-	-
<b>TOTAL OTHER FINANCING USES</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>		<u>543,867</u>	<u>526,235</u>	<u>424,061</u>	<u>443,361</u>	<u>1,937,526</u>
<b>FUND BALANCE - BEGINNING</b>		<u>4,388,130</u>	<u>4,931,997</u>	<u>5,458,233</u>	<u>5,882,294</u>	<u>4,388,130</u>
<b>FUND BALANCE - ENDING</b>		<u>\$ 4,931,997</u>	<u>\$ 5,458,233</u>	<u>\$ 5,882,294</u>	<u>\$ 6,325,655</u>	<u>\$ 6,325,655</u>

*The notes to the financial statements are an integral part of this statement.*

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**Tolling Operations System and Customer Service** - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. High Occupancy Toll Operations portion of these expenditures are \$49,891 for current quarter and \$147,849 for fiscal year to date.

**Detailed Notes**

1. **Toll Revenue** – Revenue earned from single occupancy vehicles traveling in the High Occupancy Vehicle (HOV) Lanes on SR167 with a *Good To Go!* transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
2. **Transponder Sales** – Sales of transponder devices to potential and existing *Good To Go!* electronic toll account customers.
3. **Toll Vendor Contractual Damages** – Charges to ETCC for not meeting Key Performance Indicators (KPIs).
4. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, and prior period recoveries.
5. **Toll Operations Vendor Contracts** – The cost of capturing traffic activity in tolled lanes.
6. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
7. **The Washington State Patrol** – Support for the enforcement of the laws governing the use of the HOT Lanes by issuing citations to HOT Lane violators.
8. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, services provided by outside vendors, etc.
9. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
10. **Maintenance and Preservation** – Cost of maintenance and preservation activities on the HOT Lanes.