**Supplement to LPA-407**

**Request to sell/lease at less than market value**

The INSERT AGENCY NAME (Agency) acquired property as part of its federally funded INSERT PROJECT TITLE project. The Agency has determined that a parcel, acquired, with federal funds, as part of this project is surplus to its needs and is requesting approval to INSERT SALE OR LEASE it at less than market value.

The Agency is requesting approval from FHWA to allow for this exception because it is in the public interest based on…

(CHOOSE APPROPRIATE OPTION OR OPTIONS AND DELETE THE ONES THAT DO NOT APPLY)

social benefits.

environmental benefits.

or economic benefits.

and/or is for a nonproprietary governmental use.

Justification for this request falls within the exception allowed under 23 CFR 710.403 (e) that the parcel…

(CHOOSE APPROPRIATE OPTION AND DELETE THE ONES THAT DO NOT APPLY)

will be used by public utilities.

will be used by the railroads

will be used for bikeways and pedestrian walkways.

will be used by a publicly owned mass transit authority for public transit purposes without impairing automotive safety or future roadway improvement.

will be transferred to another title 23 eligible project without eliminating the need for fair market value requirement on said project.

INSERT PARCEL DETAILS AND JUSTIFICATION BASED ON THE OPTIONS SELECTED ABOVE