

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
INTERSTATE 405 AND STATE ROUTE 167 ETL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2024, QUARTER ENDED DECEMBER 31, 2023

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
REVENUES						
Toll revenue	1	\$ 6,818,721	\$ 6,691,337			\$ 13,510,058
Civil penalty	2	2,809,350	1,015,520			3,824,870
Transponder sales	3	241,498	186,769			428,267
Toll vendor contractual damages	4	19,206	20,087			39,293
Toll bill reprocessing fee	5	324,640	249,097			573,737
Interest income		2,111,368	3,227,887			5,339,255
Miscellaneous	6	40,407	1,840			42,247
TOTAL REVENUES		<u>12,365,190</u>	<u>11,392,537</u>	<u>-</u>	<u>-</u>	<u>23,757,727</u>
EXPENDITURES						
Goods and Services						
Toll operations vendor contracts	7	1,106,060	1,286,325			2,392,385
Credit card and bank fees		282,504	240,876			523,380
Transponder cost of goods sold	8	179,594	136,805			316,399
Pay-by-mail		357,969	227,143			585,112
Washington State Patrol	9	241,216	328,670			569,886
Other	10	179,601	133,298			312,899
Total Goods and Services		<u>2,346,944</u>	<u>2,353,117</u>	<u>-</u>	<u>-</u>	<u>4,700,061</u>
Personal service contracts	11	166,457	153,735			320,192
Salaries and benefits		364,015	473,198			837,213
Civil penalty adjudication cost	12	179,716	109,369			289,085
Maintenance and Preservation	13	1,917,374	1,128,580			3,045,954
Capital outlays		4,252,764	14,754,727			19,007,491
Other Agency/Program Expenditures	14	396,831	395,072			791,903
TOTAL EXPENDITURES		<u>9,624,101</u>	<u>19,367,798</u>	<u>-</u>	<u>-</u>	<u>28,991,899</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>2,741,089</u>	<u>(7,975,261)</u>	<u>-</u>	<u>-</u>	<u>(5,234,172)</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in		-	-	-	-	-
Operating transfers out		-	-	-	-	-
TOTAL OTHER FINANCING USES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE		2,741,089	(7,975,261)	-	-	(5,234,172)
FUND BALANCE - BEGINNING		<u>366,491,680</u>	<u>369,232,769</u>			<u>366,491,680</u>
FUND BALANCE - ENDING		<u>\$ 369,232,769</u>	<u>\$ 361,257,508</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 361,257,508</u>

The notes to the financial statements are an integral part of this statement

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Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. I-405 AND SR 167 ETL portion of these expenditures in fiscal year 2024 are:

	Q1	Q2	Q3	Q4	Total
BOS CSC Procurement Allocation \$	-	-	-	-	-

Detailed Notes

1. **Toll Revenue** – Revenue is earned, net of any adjustments, from tolls on vehicles traveling in the I 405 express toll lanes, which are collected by either *Good To Go!* electronic toll accounts or pay-by-mail. Revenue is earned from single occupancy vehicles traveling in the High Occupancy Vehicle (HOV) Lanes on SR167 with a *Good To Go!* transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
2. **Civil Penalty**- Revenue earned when an unpaid toll escalates to Notice of Civil Penalty, which can occur 80 days after date of toll trip per RCW 46.63.160. Civil penalty revenue, which consists of toll plus \$40 Civil Penalty, is earned when Notice of Civil Penalty is issued to registered owner of tolled vehicle.
3. **Transponder Sales** – Sales of transponder devices to potential and existing *Good To Go!* electronic toll account customers.
4. **Toll Vendor Contractual Damages** – Charges to Kapsch for damages and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
5. **Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings. New revenue is being reported due to system functionality implemented in March. Revenue is adjusted for Allowance for Doubtful Accounts.
6. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
7. **Toll Operations Vendor Contract** – Payment for monthly operations costs.
8. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
9. **Washington State Patrol** – Invoiced services not included in Other Agency/Program Expenditures as allowed by budget appropriation.
10. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, services provided by outside vendors, printing, and registered owner look up costs.
11. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
12. **Civil Penalty Adjudication Costs** – I-405 and SR 167 ETL share of the adjudication system vendor contract with ETCC for the adjudication system module, as well as its share of supplies, communications, credit card fees, Office of Administrative Hearings costs, and salaries and benefits of WSDOT staff.
13. **Maintenance and Preservation** – Cost of maintenance and preservation activities on the I-405 and SR167 ETL.

	Q1	Q2	Q3	Q4	Total
Maintenance	\$ -	\$ 16,069			\$ 16,069
Preservation	1,917,374	1,112,511			3,029,885
Total	\$ 1,917,374	1,128,580	\$ -	\$ -	\$ 3,045,954

14. **Other Agency/Program Expenditures** – Costs for other agencies and operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Q4	Total
Transportation Commission (L)	\$ 19,800	\$ 18,600			\$ 38,400
Traffic Operations (Q)	559	-			559
Transportation Management (S)	14,598	14,598			29,196
Transportation Planning (T)	-	-			-
Charges From Other Agencies (U)	-	-			-
Washington State Patrol	361,874	361,874			723,748
Total	\$ 396,831	\$ 395,072	\$ -	\$ -	\$ 791,903